

Bill No. SB 2214

Barcode 733174

CHAMBER ACTION

Senate

House

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

.  
. .  
. .  
. .  
. .  
. .

The Committee on Banking and Insurance (Baker) recommended the following amendment:

**Senate Amendment**

On page 4, lines 22-29, delete those lines

and insert: accountant. An applicant that is a subsidiary of a parent entity that is publicly traded, which parent entity prepares audited financial statements reflecting the consolidated operations of the parent entity and the subsidiary, may petition the office to accept, in lieu of the audited financial statement of the applicant, the audited financial statement of the parent entity and a written guaranty by the parent entity that the minimum capital requirements of the applicant required by this part will be met by the parent entity.