

Bill No. SB 2214

Barcode 894248

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Baker) recommended the following amendment:

Senate Amendment (with title amendment)

On page 5, between lines 6 and 7,

insert:

Section 3. Section 636.205, Florida Statutes, is created to read:

636.205 Issuance of license; denial.--

(1) Following receipt of an application filed pursuant to s. 636.204, the office shall review, and notify the applicant of any deficiencies in, the application. The office shall issue a license to an applicant who has filed a complete application in conformity with s. 636.204, upon payment of the fees specified by s. 636.204, and upon the office being satisfied that the following conditions are met:

(a) The requirements of s. 636.204 are fulfilled.

(b) The entity has the required minimum capital.

(c) The ownership, control, and management of the entity are competent and trustworthy and possess managerial

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1 experience that would make the proposed operation beneficial
 2 to the subscribers. If the office has good reason to believe
 3 that the ownership, control, or management of a discount
 4 medical plan organization includes a person whose business
 5 operations are or have been marked by business practices or
 6 conduct that is to the detriment of the public, stockholders,
 7 investors, or creditors, the office may not grant or continue
 8 the authority of such organization to transact the business of
 9 a discount medical plan organization in this state.

10 (d) The discount medical plan organization has a
 11 complaint procedure that will facilitate the resolution of
 12 subscriber grievances and that includes, within the
 13 organization, formal and informal steps.

14 (e) Any deficiencies identified by the office have
 15 been corrected.

16 (f) All requirements of this part are met.

17 (2) If the application for a license is denied, the
 18 office shall notify the applicant and shall specify the
 19 reasons for denial in the notice.

20
 21 (Redesignate subsequent sections.)

22
 23
 24 ===== T I T L E A M E N D M E N T =====

25 And the title is amended as follows:

26 On page 1, line 7, after the semicolon,

27
 28 insert:

29 creating s. 636.205, F.S.; providing for
 30 processing of an application for licensure of a
 31 discount medical plan organization by the

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1 Office of Insurance Regulation of the Financial
2 Services Commission;
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