Bill No. <u>SB 2228</u>

## Barcode 673138

## CHAMBER ACTION

ı	Senate House
1	WD .
2	03/30/2005 09:31 AM .
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11	The Committee on Commerce and Consumer Services (Aronberg)
12	recommended the following amendment:
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14	Senate Amendment (with title amendment)
15	On page 6, between lines 25 and 26,
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17	and insert:
18	Section 7. Transferor liability insurance
19	coverage Notwithstanding any other provision of law, where a
20	transferor or successor ceases to exist due to dissolution,
21	merger or consolidation, any injured party who may have
22	pursued an asbestos-related claim against the transferor or
23	successor had it not ceased to exist shall have the right to
24	pursue the claim directly against, and name as a party
25	defendant, any and all liability insurers who provided
26	liability coverage to the transferor or successor.
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28	(Redesignate subsequent sections.)
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1 | ========= T I T L E A M E N D M E N T =========
   And the title is amended as follows:
 3
          On page 1, line 21, after the semicolon
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 5
   insert:
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         providing a means of recovery;
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