Barcode 611308

CHAMBER ACTION

Senate		House
	. . . .	

The Committee on Community Affairs (Geller) recommended the following amendment:

Senate Amendment

On page 4, line 30 through page 5, line 8, delete those lines

and insert: amendment to the State Constitution to provide for assessing at less than just value the replacement homestead property of a person whose previous homestead property was taken through eminent domain if the claim of homestead exemption on the replacement property is made within a specified time limit, to provide that the difference between the new property's just value and its assessed value in the first year that a homestead exemption is claimed may not exceed the difference between the previous homestead's just value and its assessed value in the year of sale, and to provide that the assessed value of the new homestead must equal or exceed the assessed value of the previous homestead.