

Bill No. SB 2294

Barcode 130106

CHAMBER ACTION

Senate

House

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

.
. .
. .
. .
. .
. .

The Committee on Banking and Insurance (Atwater) recommended the following amendment:

Senate Amendment (with title amendment)

On page 5, between lines 18 and 19,

insert:

(s) The board of governors shall adopt a plan under which insureds of the corporation have, at their election, the opportunity to pay premiums semiannually or quarterly. The plan shall provide for a processing fee that represents the administrative costs resulting from additional billing and recordkeeping. The plan and the processing fee must be approved by the office.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 5, after the semicolon,

insert:

Bill No. SB 2294

Barcode 130106

1 amending s. 627.351, F.S.; requiring the
2 Citizens Property Insurance Corporation's board
3 of governors to offer insureds the option of
4 paying premiums semiannually or quarterly;
5 providing for a processing fee for such
6 payments; requiring the plan and fee to be
7 approved by the Office of Insurance Regulation;

8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31