Bill No. <u>SB 2302</u>

Barcode 352784

CHAMBER ACTION

	CHAMBER ACTION Senate House
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11	The Committee on Community Affairs (Bennett) recommended the
12	following amendment:
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14	Senate Amendment (with title amendment)
15	On page 3 line 31, through page 4, line 9, delete those
16	lines
17	
18	and insert:
19	(d) If impact fees are collected from new development
20	within an incorporated area the impact fees shall be expended
21	pursuant to an interlocal agreement between the county and the
22	municipality in which the fees are collected. If there is no
23	interlocal agreement for expending the impact fees, the fees
24	shall be expended for infrastructure improvements within the
25	municipality in which the impact fees are collected and for
26	infrastructure improvements outside the municipality that
27	directly benefits the new development.
28	(6) Any local government that collects impact fees
29	shall permit the fees to be paid in whole or in part at the
30	time of the first real estate closing following issuance of a
31	certificate of occupancy for the property subject to the fee

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1	and shall allow any remainder to be assessed as part of the
2	local government's tax bill and paid over a 10-year to 20-year
3	period. If the fee is not fully paid at the time of closing,
4	the local government may establish a schedule of payments
5	including any costs of deferring payment of the fee.
6	(7) For purposes of the section, an impact fee shall
7	not include any charge or fee imposed for a municipal owned
8	utility including, but not limited to electric, gas, water, or
9	wastewater facilities.
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12	======== T I T L E A M E N D M E N T =========
13	And the title is amended as follows:
14	On page 1, lines 19-21, delete those lines
15	
16	and insert:
17	providing for the distribution of impact fees
18	collected within an incorporated area;
19	providing criteria for payment of impact fees;
20	authorizing a local government to establish a
21	schedule of payments; providing an exception;
22	providing an effective
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