

By Senator Siplin

19-1540-05

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A bill to be entitled

An act relating to discriminatory lending practices; prohibiting an employee or agent of a financial institution from denying loans or restricting the number of loans made to residents of a particular geographic area of a community based on the race, national origin, or income of the residents of that area; providing a penalty; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. An employee of a financial institution who denies loans or restricts the number of loans made to the residents of a particular geographic area of a community based on the race, national origin, or income of the residents of that area is guilty of a felony of the third degree, punishable as provided in section 775.082, section 775.083, or section 775.084, Florida Statutes.

Section 2. This act shall take effect July 1, 2005.

SENATE SUMMARY

Prohibits employees or agents of financial institutions from redlining. Provides a penalty.