## Florida Senate - 2005

Bill No. <u>CS for SB 2480</u>

## Barcode 184182

	CHAMBER ACTION
ĺ	<u>Senate</u> <u>House</u>
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11	The Committee on Education Appropriations (Lynn) recommended
12	the following amendment:
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14	Senate Amendment (with title amendment)
15	On page 100, between lines 19 and 20,
16	
17	insert:
18	Section 41. Approval is granted for the endowment for
19	the Appleton Museum of Art, currently held by the Appleton
20	Cultural Center, Inc., to be transferred to the Central
21	Florida Community College Foundation. The endowment to be
22	transferred, which includes state matching funds, was
23	established in 1987 through the Cultural Arts Endowment
24	Program. By this provision, the Central Florida Community
25	College Foundation is authorized to manage the endowment only
26	for the support of the educational program at the Appleton
27	Museum of Art and is released from all other provisions of the
28	Trust Agreement dated July 17, 1987, by and between the State
29	of Florida and the Appleton Cultural Center, Inc., and
30	sections 265.601 through 265.607, Florida Statutes.
31	1
	$12.28 \text{ DM}  04/25/05 \qquad \qquad$

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Florida Senate - 2005
                                           COMMITTEE AMENDMENT
   Bill No. CS for SB 2480
                      Barcode 184182
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   (Redesignate subsequent sections.)
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   4
   And the title is amended as follows:
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          On page 8, line 12, after the semicolon
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   insert:
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          approving a transfer of an endowment from the
9
          Appleton Cultural Center, Inc., to the Central
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          Florida Community College Foundation; providing
11
          restrictions on the management of the
12
          endowment; releasing the foundation from
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14
          certain trust agreement and statutory
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          requirements;
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