Barcode 711346

CHAMBER ACTION

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	<u>Senate</u> <u>House</u>
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11	The Committee on Commerce and Consumer Services (Saunders)
12	recommended the following amendment:
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14	Senate Amendment (with title amendment)
15	Delete everything after the enacting clause
16	
17	and insert:
18	Section 1. Paragraph (d) of subsection (6) of section
19	212.20, Florida Statutes, is amended to read:
20	212.20 Funds collected, disposition; additional powers
21	of department; operational expense; refund of taxes
22	adjudicated unconstitutionally collected
23	(6) Distribution of all proceeds under this chapter
24	and s. 202.18(1)(b) and (2)(b) shall be as follows:
25	(d) The proceeds of all other taxes and fees imposed
26	pursuant to this chapter or remitted pursuant to s.
27	202.18(1)(b) and (2)(b) shall be distributed as follows:
28	1. In any fiscal year, the greater of \$500 million,
29	minus an amount equal to 4.6 percent of the proceeds of the
30	taxes collected pursuant to chapter 201, or 5 percent of all
31	other taxes and fees imposed pursuant to this chapter or 1
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Barcode 711346

remitted pursuant to s. 202.18(1)(b) and (2)(b) shall be deposited in monthly installments into the General Revenue 2 Fund. 3

- 2. Two-tenths of one percent shall be transferred to the Ecosystem Management and Restoration Trust Fund to be used for water quality improvement and water restoration projects.
- 3. After the distribution under subparagraphs 1. and 2., 8.814 percent of the amount remitted by a sales tax dealer located within a participating county pursuant to s. 218.61 shall be transferred into the Local Government Half-cent Sales Tax Clearing Trust Fund. Beginning July 1, 2003, the amount to be transferred pursuant to this subparagraph to the Local Government Half-cent Sales Tax Clearing Trust Fund shall be reduced by 0.1 percent, and the department shall distribute 14 15 this amount to the Public Employees Relations Commission Trust Fund less \$5,000 each month, which shall be added to the 16 amount calculated in subparagraph 4. and distributed 18 accordingly.
- 4. After the distribution under subparagraphs 1., 2., and 3., 0.095 percent shall be transferred to the Local 20 21 Government Half-cent Sales Tax Clearing Trust Fund and 22 distributed pursuant to s. 218.65.
 - 5. After the distributions under subparagraphs 1., 2., 3., and 4., 2.0440 percent of the available proceeds pursuant to this paragraph shall be transferred monthly to the Revenue Sharing Trust Fund for Counties pursuant to s. 218.215.
- 6. After the distributions under subparagraphs 1., 2., 3., and 4., 1.3409 percent of the available proceeds pursuant to this paragraph shall be transferred monthly to the Revenue Sharing Trust Fund for Municipalities pursuant to s. 218.215. 31 | If the total revenue to be distributed pursuant to this

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Barcode 711346

subparagraph is at least as great as the amount due from the Revenue Sharing Trust Fund for Municipalities and the former Municipal Financial Assistance Trust Fund in state fiscal year 3 1999-2000, no municipality shall receive less than the amount due from the Revenue Sharing Trust Fund for Municipalities and 5 the former Municipal Financial Assistance Trust Fund in state fiscal year 1999-2000. If the total proceeds to be distributed 7 are less than the amount received in combination from the 8 Revenue Sharing Trust Fund for Municipalities and the former 10 Municipal Financial Assistance Trust Fund in state fiscal year 11 1999-2000, each municipality shall receive an amount proportionate to the amount it was due in state fiscal year 12 1999-2000. 13

- 7. Of the remaining proceeds:
- a. In each fiscal year, the sum of \$29,915,500 shall be divided into as many equal parts as there are counties in the state, and one part shall be distributed to each county. The distribution among the several counties shall begin each fiscal year on or before January 5th and shall continue monthly for a total of 4 months. If a local or special law required that any moneys accruing to a county in fiscal year 1999-2000 under the then-existing provisions of s. 550.135 be paid directly to the district school board, special district, or a municipal government, such payment shall continue until such time that the local or special law is amended or repealed. The state covenants with holders of bonds or other instruments of indebtedness issued by local governments, special districts, or district school boards prior to July 1, 28 29 2000, that it is not the intent of this subparagraph to adversely affect the rights of those holders or relieve local 30 31 governments, special districts, or district school boards of

Barcode 711346

the duty to meet their obligations as a result of previous pledges or assignments or trusts entered into which obligated funds received from the distribution to county governments 3 under then-existing s. 550.135. This distribution specifically is in lieu of funds distributed under s. 550.135 prior to July 5 1, 2000. 6 7 b. The department shall distribute \$166,667 monthly pursuant to s. 288.1162 to each applicant that has been 8 certified as a "facility for a new professional sports 10 franchise" or a "facility for a retained professional sports 11 franchise" pursuant to s. 288.1162; however, for each applicant that has been certified as a "facility for a new 12 13 professional sports franchise" or a "facility for a retained professional sports franchise" on or after January 1, 2005, 14 15 such distribution shall be \$275,000 monthly. Up to \$41,667 shall be distributed monthly by the department to each 16 applicant that has been certified as a "facility for a 17 retained spring training franchise" pursuant to s. 288.1162; 18 19 however, not more than \$208,335 may be distributed monthly in 20 the aggregate to all certified facilities for a retained spring training franchise. Distributions shall begin 60 days 21 22 following such certification and shall continue for not more than 30 years. Nothing contained in this paragraph shall be 23 24 construed to allow an applicant certified pursuant to s. 288.1162 to receive more in distributions than actually 25 expended by the applicant for the public purposes provided for 26 in s. 288.1162(6). However, a certified applicant is entitled 27 28 to receive distributions up to the maximum amount allowable 29 and undistributed under this section for additional renovations and improvements to the facility for the franchise 30 31 | without additional certification.

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Barcode 711346

- c. Beginning 30 days after notice by the Office of Tourism, Trade, and Economic Development to the Department of Revenue that an applicant has been certified as the professional golf hall of fame pursuant to s. 288.1168 and is open to the public, \$166,667 shall be distributed monthly, for up to 300 months, to the applicant.
- d. Beginning 30 days after notice by the Office of Tourism, Trade, and Economic Development to the Department of Revenue that the applicant has been certified as the International Game Fish Association World Center facility pursuant to s. 288.1169, and the facility is open to the public, \$83,333 shall be distributed monthly, for up to 168 months, to the applicant. This distribution is subject to reduction pursuant to s. 288.1169. A lump sum payment of \$999,996 shall be made, after certification and before July 1, 2000.
- 8. All other proceeds shall remain with the General Revenue Fund.
- Section 2. Paragraph (e) of subsection (4) of section 288.1162, Florida Statutes, is amended to read:
- 288.1162 Professional sports franchises; spring training franchises; duties. --
- (4) Prior to certifying an applicant as a "facility for a new professional sports franchise" or a "facility for a retained professional sports franchise," the Office of Tourism, Trade, and Economic Development must determine that:
- (e) The applicant has an independent analysis or study, verified by the Office of Tourism, Trade, and Economic Development, which demonstrates that the amount of the revenues generated by the taxes imposed under chapter 212 with 31 respect to the use and operation of the professional sports

Barcode 711346

franchise facility will equal or exceed the amount of the annual distribution for which the applicant is eligible under 2 s. 212.20\$2 million annually. 3 4 Section 3. This act shall take effect upon becoming a 5 law. б 7 ======== T I T L E A M E N D M E N T ========= 8 9 And the title is amended as follows: 10 Delete everything before the enacting clause 11 12 and insert: A bill to be entitled 13 An act relating to facilities for professional 14 15 sports franchises; amending s. 212.20, F.S.; increasing a monthly distribution of funds to 16 applicants certified as facilities for certain 17 professional sports franchises; amending s. 18 288.1162, F.S.; conforming certification 19 requirements to changes in distribution of 20 21 funds to applicants certified as facilities for 22 certain professional sports franchises; providing an effective date. 23 24 25 26 27 28 29 30 31