## Florida Senate - 2005

 $\mathbf{B}\mathbf{y}$  the Committee on Commerce and Consumer Services; and Senator Saunders

577-2107-05 1 A bill to be entitled 2 An act relating to facilities for professional 3 sports franchises; amending s. 212.20, F.S.; 4 increasing a monthly distribution of funds to 5 applicants certified as facilities for certain б professional sports franchises; amending s. 7 288.1162, F.S.; conforming certification 8 requirements to changes in distribution of 9 funds to applicants certified as facilities for 10 certain professional sports franchises; providing an effective date. 11 12 13 Be It Enacted by the Legislature of the State of Florida: 14 Section 1. Paragraph (d) of subsection (6) of section 15 212.20, Florida Statutes, is amended to read: 16 17 212.20 Funds collected, disposition; additional powers 18 of department; operational expense; refund of taxes adjudicated unconstitutionally collected. --19 20 (6) Distribution of all proceeds under this chapter 21 and s. 202.18(1)(b) and (2)(b) shall be as follows: 22 (d) The proceeds of all other taxes and fees imposed 23 pursuant to this chapter or remitted pursuant to s. 202.18(1)(b) and (2)(b) shall be distributed as follows: 2.4 1. In any fiscal year, the greater of \$500 million, 25 minus an amount equal to 4.6 percent of the proceeds of the 26 27 taxes collected pursuant to chapter 201, or 5 percent of all 2.8 other taxes and fees imposed pursuant to this chapter or remitted pursuant to s. 202.18(1)(b) and (2)(b) shall be 29 deposited in monthly installments into the General Revenue 30 31 Fund.

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1	2. Two-tenths of one percent shall be transferred to
2	the Ecosystem Management and Restoration Trust Fund to be used
3	for water quality improvement and water restoration projects.
4	3. After the distribution under subparagraphs 1. and
5	2., 8.814 percent of the amount remitted by a sales tax dealer
6	located within a participating county pursuant to s. 218.61
7	shall be transferred into the Local Government Half-cent Sales
8	Tax Clearing Trust Fund. Beginning July 1, 2003, the amount to
9	be transferred pursuant to this subparagraph to the Local
10	Government Half-cent Sales Tax Clearing Trust Fund shall be
11	reduced by 0.1 percent, and the department shall distribute
12	this amount to the Public Employees Relations Commission Trust
13	Fund less \$5,000 each month, which shall be added to the
14	amount calculated in subparagraph 4. and distributed
15	accordingly.
16	4. After the distribution under subparagraphs 1., 2.,
17	and 3., 0.095 percent shall be transferred to the Local
18	Government Half-cent Sales Tax Clearing Trust Fund and
19	distributed pursuant to s. 218.65.
20	5. After the distributions under subparagraphs 1., 2.,
21	3., and 4., 2.0440 percent of the available proceeds pursuant
22	to this paragraph shall be transferred monthly to the Revenue
23	Sharing Trust Fund for Counties pursuant to s. 218.215.
24	6. After the distributions under subparagraphs 1., 2.,
25	3., and 4., 1.3409 percent of the available proceeds pursuant
26	to this paragraph shall be transferred monthly to the Revenue
27	Sharing Trust Fund for Municipalities pursuant to s. 218.215.
28	If the total revenue to be distributed pursuant to this
29	subparagraph is at least as great as the amount due from the
30	Revenue Sharing Trust Fund for Municipalities and the former
31	Municipal Financial Assistance Trust Fund in state fiscal year
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1 1999-2000, no municipality shall receive less than the amount due from the Revenue Sharing Trust Fund for Municipalities and 2 the former Municipal Financial Assistance Trust Fund in state 3 fiscal year 1999-2000. If the total proceeds to be distributed 4 are less than the amount received in combination from the 5 6 Revenue Sharing Trust Fund for Municipalities and the former 7 Municipal Financial Assistance Trust Fund in state fiscal year 8 1999-2000, each municipality shall receive an amount proportionate to the amount it was due in state fiscal year 9 10 1999-2000. 7. Of the remaining proceeds: 11 12 a. In each fiscal year, the sum of \$29,915,500 shall 13 be divided into as many equal parts as there are counties in the state, and one part shall be distributed to each county. 14 The distribution among the several counties shall begin each 15 fiscal year on or before January 5th and shall continue 16 17 monthly for a total of 4 months. If a local or special law 18 required that any moneys accruing to a county in fiscal year 1999-2000 under the then-existing provisions of s. 550.135 be 19 paid directly to the district school board, special district, 20 21 or a municipal government, such payment shall continue until 22 such time that the local or special law is amended or 23 repealed. The state covenants with holders of bonds or other instruments of indebtedness issued by local governments, 2.4 special districts, or district school boards prior to July 1, 25 26 2000, that it is not the intent of this subparagraph to 27 adversely affect the rights of those holders or relieve local 2.8 governments, special districts, or district school boards of 29 the duty to meet their obligations as a result of previous pledges or assignments or trusts entered into which obligated 30 funds received from the distribution to county governments 31

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under then-existing s. 550.135. This distribution specifically 1 is in lieu of funds distributed under s. 550.135 prior to July 2 1, 2000. 3 b. The department shall distribute \$166,667 monthly 4 pursuant to s. 288.1162 to each applicant that has been 5 6 certified as a "facility for a new professional sports 7 franchise" or a "facility for a retained professional sports 8 franchise" pursuant to s. 288.1162; however, for each applicant that has been certified as a "facility for a new 9 professional sports franchise" or a "facility for a retained 10 professional sports franchise" on or after January 1, 2005, 11 12 such distribution shall be \$275,000 monthly. Up to \$41,667 13 shall be distributed monthly by the department to each applicant that has been certified as a "facility for a 14 retained spring training franchise" pursuant to s. 288.1162; 15 however, not more than \$208,335 may be distributed monthly in 16 17 the aggregate to all certified facilities for a retained 18 spring training franchise. Distributions shall begin 60 days following such certification and shall continue for not more 19 than 30 years. Nothing contained in this paragraph shall be 20 21 construed to allow an applicant certified pursuant to s. 22 288.1162 to receive more in distributions than actually 23 expended by the applicant for the public purposes provided for in s. 288.1162(6). However, a certified applicant is entitled 2.4 to receive distributions up to the maximum amount allowable 25 26 and undistributed under this section for additional 27 renovations and improvements to the facility for the franchise 2.8 without additional certification. 29 c. Beginning 30 days after notice by the Office of

30 Tourism, Trade, and Economic Development to the Department of31 Revenue that an applicant has been certified as the

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1 professional golf hall of fame pursuant to s. 288.1168 and is 2 open to the public, \$166,667 shall be distributed monthly, for up to 300 months, to the applicant. 3 d. Beginning 30 days after notice by the Office of 4 Tourism, Trade, and Economic Development to the Department of 5 6 Revenue that the applicant has been certified as the International Game Fish Association World Center facility 7 8 pursuant to s. 288.1169, and the facility is open to the public, \$83,333 shall be distributed monthly, for up to 168 9 months, to the applicant. This distribution is subject to 10 reduction pursuant to s. 288.1169. A lump sum payment of 11 12 \$999,996 shall be made, after certification and before July 1, 2000. 13 8. All other proceeds shall remain with the General 14 Revenue Fund. 15 Section 2. Paragraph (e) of subsection (4) of section 16 17 288.1162, Florida Statutes, is amended to read: 18 288.1162 Professional sports franchises; spring training franchises; duties. --19 20 (4) Prior to certifying an applicant as a "facility 21 for a new professional sports franchise" or a "facility for a 22 retained professional sports franchise," the Office of 23 Tourism, Trade, and Economic Development must determine that: (e) The applicant has an independent analysis or 2.4 study, verified by the Office of Tourism, Trade, and Economic 25 Development, which demonstrates that the amount of the 26 27 revenues generated by the taxes imposed under chapter 212 with 2.8 respect to the use and operation of the professional sports 29 franchise facility will equal or exceed the amount of the annual distribution for which the applicant is eligible under 30 s. 212.20\$2 million annually. 31

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CS for SB 2642

1	Section 3. This act shall take effect upon becoming a
2	law.
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4	STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
5	COMMITTEE SUBSTITUTE FOR <u>Senate Bill 2642</u>
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7	The committee substitute differs from the bill in that:
8	- Changes references to "certified new or retained
9	professional sports franchises" to "certified facility for a new professional sports franchise" and "certified facility for a retained professional sports franchise" to
10	conform to current law.
11	Deletes the provision that allows "previously certified new or retained professional sports franchises" to
12	receive additional sales tax distributions if they undertake additional renovations or improvements.
13	undertake additional renovations of improvements.
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