

Bill No. SB 302

Barcode 983426

CHAMBER ACTION

Senate

House

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The Committee on Governmental Oversight and Productivity  
(Sebesta) recommended the following amendment:

**Senate Amendment (with title amendment)**

On page 2, between lines 21 and 22,

insert:

Section 2. Effective July 1, 2005, in order to fund  
the benefits provided under section 1 of this act:

(1) The contribution rate that applies to the Regular  
Class of the Florida Retirement System shall be increased by  
.16 percentage points;

(2) The contribution rate that applies to the Special  
Risk Class of the Florida Retirement System shall be increased  
by .45 percentage points;

(3) The contribution rate that applies to the Special  
Risk, Administrative Support Class of the Florida Retirement  
System shall be increased by .25 percentage points;

(4) The contribution rate that applies to the Judicial  
Officers' Subclass of the Elected Officers' Class of the  
Florida Retirement System shall be increased by .17 percentage

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1 points;

2 (5) The contribution rate that applies to the  
3 Legislative-Attorney-Cabinet Officers' Subclass of the Florida  
4 Retirement System shall be increased by .16 percentage points;

5 (6) The contribution rate that applies to the county  
6 officers' subclass of the Elected Officers' Class of the  
7 Florida Retirement System shall be increased by .23 percentage  
8 points; and

9 (7) The contribution rate that applies to the Senior  
10 Management Class of the Florida Retirement System shall be  
11 increased by .17 percentage points.

12 These increases shall be in addition to all other  
13 changes to the contribution rate which may be enacted into law  
14 to take effect on that date. The Division of Statutory  
15 Revision is directed to adjust accordingly the contribution  
16 rate set forth in s. 121.071, Florida Statutes.

17 Section 3. The Legislature finds that a proper and  
18 legitimate state purpose is served when employees and retirees  
19 of the state and of its political subdivisions, and the  
20 dependents, survivors, and beneficiaries of such employees and  
21 retirees, are extended the basic protections afforded by  
22 governmental retirement systems that provide fair and adequate  
23 benefits that are managed, administered, and funded in an  
24 actuarially sound manner, as required by Section 14, Article X  
25 of the State Constitution and part VII of chapter 112, Florida  
26 Statutes. Therefore, the Legislature determines and declares  
27 that this act fulfills an important state interest.

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29 (Redesignate subsequent sections.)

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1 ===== T I T L E   A M E N D M E N T =====

2 And the title is amended as follows:

3           On page 1, line 7, after the semicolon

4

5 insert:

6           increasing the contribution rates paid by  
7           member employers in the Florida Retirement  
8           System; directing te Division of Statutory  
9           Revision to adjust the contribution rates;  
10          providing a declaration of important state  
11          interest;

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