Amendment No. (for drafter's use only)

## CHAMBER ACTION

Senate House

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Representative(s) Richardson offered the following:

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## Amendment (with title amendment)

Between lines 821 and 822, insert:

Section 2. In order to mitigate the impact of rates on low-income electric ratepayers, each electric utility that recovers storm recovery costs through storm recovery bonds as provided in s. 366.8260, Florida Statutes, shall remit to the Department of Community Affairs, for the time period the utility is collecting a storm recovery charge authorized under s. 366.8260, Florida Statutes, 1 percent of the annual storm recovery charge, as defined in s. 366.8260, Florida Statutes, collected pursuant to the terms of the financing order provided for under s. 366.8260, Florida Statutes. The utility shall remit the funds to the department on a quarterly basis and the

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department shall deposit such funds into the Low Income Home

Energy Assistance Program Block Grant Trust Fund. The funds

received shall be allocated by the department using the same

funding formula that the department uses to distribute funds

pursuant to the Low Income Home Energy Assistance Program

received from the United States Department of Health and Human

Services pursuant to 42 U.S.C. ss. 8621-8629. The funds shall be

used to mitigate the rate impact to low-income electric

ratepayers who qualify for assistance under the Low Income Home

Energy Assistance Program.

======== T I T L E A M E N D M E N T ========

Between lines 47 and 48, insert:

requiring electric utilities to remit a portion of storm recovery charges to the Department of Community Affairs for certain purposes; requiring the department to deposit the funds into the Low Income Home Energy Assistance Program Block Grant Trust Fund to be used for certain purposes;