

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Richardson offered the following:

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3 **Substitute Amendment for Amendment (667757) (with**
4 **amendment)**

5 Between lines 821 and 822, insert:

6 Section 2. In order to mitigate the impact of rates on
7 low-income electric ratepayers, each electric utility that
8 recovers storm recovery costs through storm recovery bonds as
9 provided in s. 366.8260, Florida Statutes, shall remit to the
10 Division of Housing Community Development of the Department of
11 Community Affairs, for the time period the utility is collecting
12 a storm recovery charge authorized under s. 366.8260, Florida
13 Statutes, 1 percent of the annual storm recovery charge, as
14 defined in s. 366.8260, Florida Statutes, collected pursuant to
15 the terms of the financing order provided for under s. 366.8260,

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16 Florida Statutes. The utility shall remit the funds to the
 17 department on a quarterly basis and the department shall deposit
 18 such funds in the Grants and Donations Trust Fund. The funds
 19 received shall be allocated by the department using the same
 20 funding formula that the department uses to distribute funds
 21 pursuant to the Low Income Home Energy Assistance Program
 22 received from the United States Department of Health and Human
 23 Services pursuant to 42 U.S. C. ss. 8621-8629. The funds shall
 24 be used to mitigate the rate impact to low-income electric
 25 ratepayers who qualify for assistance under the Low Income Home
 26 Energy Assistance Program.

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===== T I T L E A M E N D M E N T =====

Between lines 47 and 48, insert:

31 requiring electric utilities to remit a portion of storm
 32 recovery charges to the Department of Community Affairs for
 33 certain purposes; requiring the department to deposit the funds
 34 into the Grants and Donations Trust Fund to be allocated and
 35 used for certain purposes;