$\mathbf{B}\mathbf{y}$  the Committee on Education Appropriations; and Senator Alexander

## 602-1725A-05

1	A bill to be entitled
2	An act relating to student financial aid;
3	amending ss. 1009.50, 1009.51, and 1009.52,
4	F.S.; authorizing the deposit of funds
5	appropriated by the Legislature for student
6	financial assistance into the State Student
7	Financial Assistance Trust Fund; amending s.
8	1009.89, F.S.; eliminating a requirement that
9	funds appropriated for the William L. Boyd, IV,
10	Florida Resident Access Grant Program be
11	deposited into such trust fund; providing an
12	effective date.
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14	Be It Enacted by the Legislature of the State of Florida:
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16	Section 1. Subsection (5) of section 1009.50, Florida
17	Statutes, is amended to read:
18	1009.50 Florida Public Student Assistance Grant
19	Program; eligibility for grants
20	(5) Funds appropriated by the Legislature for state
21	student assistance grants $\underline{\text{may}}$ $\underline{\text{shall}}$ be deposited in the State
22	Student Financial Assistance Trust Fund. Notwithstanding the
23	provisions of s. 216.301 and pursuant to s. 216.351, any
24	balance in the trust fund at the end of any fiscal year $\underline{\text{which}}$
25	that has been allocated to the Florida Public Student
26	Assistance Grant Program shall remain therein and shall be
27	available for carrying out the purposes of this section.
28	Section 2. Subsection (5) of section 1009.51, Florida
29	Statutes, is amended to read:
30	1009.51 Florida Private Student Assistance Grant
31	Program; eligibility for grants

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(5) Funds appropriated by the Legislature for Florida 2 private student assistance grants may shall be deposited in 3 the State Student Financial Assistance Trust Fund. Notwithstanding the provisions of s. 216.301 and pursuant to 4 s. 216.351, any balance in the trust fund at the end of any 5 fiscal year which that has been allocated to the Florida Private Student Assistance Grant Program shall remain therein 8 and shall be available for carrying out the purposes of this section and as otherwise provided by law. 9 10 Section 3. Subsection (6) of section 1009.52, Florida Statutes, is amended to read: 11 12 1009.52 Florida Postsecondary Student Assistance Grant 13 Program; eligibility for grants. --

(6) Funds appropriated by the Legislature for Florida postsecondary student assistance grants may shall be deposited in the State Student Financial Assistance Trust Fund.

Notwithstanding the provisions of s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year which that has been allocated to the Florida Postsecondary Student Assistance Grant Program shall remain therein and shall be available for carrying out the purposes of this section and as otherwise provided by law.

Section 4. Subsection (6) of section 1009.89, Florida Statutes, is amended to read:

1009.89 The William L. Boyd, IV, Florida resident access grants.--

(6) Funds appropriated by the Legislature for the William L. Boyd, IV, Florida Resident Access Grant Program shall be deposited in the State Student Financial Assistance Trust Fund. Notwithstanding the provisions of s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the

1	end of any fiscal year which has been allocated to the William
2	L. Boyd, IV, Florida Resident Access Grant Program shall
3	remain therein and shall be available for carrying out the
4	purposes of this section. If the number of eligible students
5	exceeds the total authorized in the General Appropriations
6	Act, an institution may use its own resources to assure that
7	each eligible student receives the full benefit of the grant
8	amount authorized.
9	Section 5. This act shall take effect upon becoming a
10	law.
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12	STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
13	COMMITTEE SUBSTITUTE FOR <u>Senate Bill 388</u>
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15	This committee substitute amends the statutes to eliminate the
16	requirement that the Legislature "double" appropriate state funds for the Florida Public Student Assistance Grant Program,
17	Florida Private Student Assistance Grant Program, Florida Postsecondary Student Assistance Grant Program, and Florida
18	Resident Access Grants. This eliminates a "double" budgeting practice that results in the General Appropriations Act being
19	overstated.
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