

HOUSE MESSAGE SUMMARY

[s0486.hms]

BILL: CS/CS/SB 486
SPONSOR: General Government Appropriations, Environmental Preservation, and Senator Dockery
SUBJECT: Enterprise Zones
PREPARED BY: Senate Committee on Environmental Preservation
DATE: May 6, 2005

I. Amendments Contained in Message:

House Amendment 1 – 676961 (body with title)

House Amendment 2 – 742729 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment 1 includes an additional enterprise zone designation for Orange County and the city of Apopka. The Revenue Estimating Conference estimates the fiscal impact to be approximately \$100,000 annually.

House Amendment 2 requires OPPAGA to evaluate the tax incentives available to rural enterprise zones, to include the costs and benefits of allowing such zones to transfer unused tax credits.