Second Engrossed

1	A bill to be entitled
2	An act relating to enterprise zones; creating
3	s. 290.00710, F.S.; authorizing the City of
4	Lakeland to apply to the Office of Tourism,
5	Trade, and Economic Development for designation
6	of an enterprise zone; providing requirements;
7	requiring the office to establish an effective
8	date for the designated enterprise zone;
9	creating s. 290.0073, F.S.; authorizing Indian
10	River County, the City of Vero Beach, and the
11	City of Sebastian to jointly apply to the
12	Office of Tourism, Trade, and Economic
13	Development for designation of an enterprise
14	zone in Indian River County; providing
15	requirements with respect thereto; requiring
16	the office to establish the initial effective
17	date of the enterprise zone; creating s.
18	290.0074, F.S.; authorizing Sumter County to
19	apply to the Office of Tourism, Trade, and
20	Economic Development for designation of an
21	enterprise zone; providing requirements;
22	requiring the office to establish an effective
23	date for the designated enterprise zone;
24	creating s. 290.0077, F.S.; authorizing Orange
25	County and the municipality of Apopka to
26	jointly apply to the Office of Tourism, Trade,
27	and Economic Development for designation of an
28	enterprise zone; providing requirements;
29	requiring the office to establish the initial
30	effective date of the enterprise zone;
31	requiring the Office of Program Policy Analysis

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**CODING:** Words stricken are deletions; words <u>underlined</u> are additions.

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and Government Accountability to conduct a 1 2 study of rural enterprise zone issues; 3 providing an effective date. 4 Be It Enacted by the Legislature of the State of Florida: 5 б 7 Section 1. Section 290.00710, Florida Statutes, is 8 created to read: 9 290.00710 Enterprise zone designation for the City of Lakeland.--The City of Lakeland may apply to the Office of 10 Tourism, Trade, and Economic Development for designation of 11 one enterprise zone for an area within the City of Lakeland, 12 13 which zone shall encompass an area up to 10 square miles. The 14 application must be submitted by December 31, 2005, and must comply with the requirements of s. 290.0055. Notwithstanding 15 s. 290.0065, limiting the total number of enterprise zones 16 designated and the number of enterprise zones within a 17 18 population category, the Office of Tourism, Trade, and 19 Economic Development may designate one enterprise zone under this section. The Office of Tourism, Trade, and Economic 20 Development shall establish the initial effective date of the 21 22 enterprise zone designated pursuant to this section. 23 Section 2. Section 290.0073, Florida Statutes, is 24 created to read: 290.0073 Enterprise zone designation for Indian River 25 County, the City of Vero Beach, and the City of 26 Sebastian .-- Indian River County, the City of Vero Beach, and 27 28 the City of Sebastian may jointly apply to the Office of 29 Tourism, Trade, and Economic Development for designation of one enterprise zone encompassing an area not to exceed 10 30 square miles. The application must be submitted by December 31

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31, 2005, and must comply with the requirements of s. 1 2 290.0055. Notwithstanding the provisions of s. 290.0065 limiting the total number of enterprise zones designated and 3 the number of enterprise zones within a population category, 4 the Office of Tourism, Trade, and Economic Development may 5 designate one enterprise zone under this section. The Office б 7 of Tourism, Trade, and Economic Development shall establish 8 the initial effective date of the enterprise zone designated 9 pursuant to this section. Section 3. Section 290.0074, Florida Statutes, is 10 created to read: 11 290.0074 Enterprise zone designation for Sumter 12 13 County.--Sumter County may apply to the Office of Tourism, 14 Trade, and Economic Development for designation of one enterprise zone encompassing an area not to exceed 10 square 15 miles. The application must be submitted by December 31, 2005. 16 Notwithstanding the provisions of s. 290.0065 limiting the 17 18 total number of enterprise zones designated and the number of 19 enterprise zones within a population category, the Office of Tourism, Trade, and Economic Development may designate one 20 enterprise zone under this section. The Office of Tourism, 21 22 Trade and Economic Development shall establish the initial 23 effective date of the enterprise zone designated pursuant to 24 this section. Section 4. Section 290.0077, Florida Statutes, is 25 created to read: 26 27 290.0077 Enterprise zone designation for Orange County 28 and the municipality of Apopka .-- Orange County and the 29 municipality of Apopka may jointly apply to the Office of Tourism, Trade, and Economic Development for designation of 30 one enterprise zone. The application must be submitted by 31

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1	December 31, 2005, and must comply with the requirements of s.
2	290.0055. Notwithstanding the provisions of s. 290.0065
3	limiting the total number of enterprise zones designated and
4	the number of enterprise zones within a population category,
5	the Office of Tourism, Trade, and Economic Development may
6	designate one enterprise zone under this section. The Office
7	of Tourism, Trade, and Economic Development shall establish
8	the initial effective date of the enterprise zone designated
9	pursuant to this section.
10	Section 5. The Office of Program Policy Analysis and
11	Government Accountability shall conduct an evaluation of the
12	tax incentives available to rural enterprise zones and the
13	effectiveness of rural enterprise zones in creating jobs. In
14	particular, the evaluation must consider whether existing tax
15	and other financial incentives available under the Enterprise
16	Zone Act are appropriate for businesses located in rural
17	enterprise zones and whether incentives such as the transfer
18	of unused tax credits would enhance the effectiveness of rural
19	enterprise zones. The evaluation shall include an estimation
20	of the costs of new tax incentives. The evaluation shall also
21	identify obstacles faced by rural enterprise zones and
22	recommend possible solutions. The Office of Program Policy
23	Analysis and Government Accountability shall conduct its
24	evaluation and make a report containing its findings and
25	recommendations to the Legislature by December 1, 2005.
26	Section 6. This act shall take effect July 1, 2005.
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