



1           (2) Each fiscal year, at least 39 percent of the gross  
2 revenue from the sale of on-line lottery tickets, variable  
3 percentages of the gross revenue from the sale of instant  
4 lottery tickets as determined by the department consistent  
5 with subsection (1), unclaimed prize money, except unclaimed  
6 prize money from instant lottery tickets, and other earned  
7 revenue, excluding application processing fees, shall be  
8 deposited in the Educational Enhancement Trust Fund, which is  
9 hereby created in the State Treasury to be administered by the  
10 Department of Education. The Department of the Lottery shall  
11 transfer moneys to the Educational Enhancement Trust Fund at  
12 least once each quarter. Funds in the Educational Enhancement  
13 Trust Fund shall be used to the benefit of public education in  
14 accordance with the provisions of this act, except for funds  
15 from unclaimed prize money, which shall be used only to  
16 provide funding for grades K-12 through the Florida Education  
17 Finance Program. Notwithstanding any other provision of law,  
18 lottery revenues transferred to the Educational Enhancement  
19 Trust Fund shall be reserved as needed and used to meet the  
20 requirements of the documents authorizing the bonds issued by  
21 the state pursuant to s. 1013.68, s. 1013.70, or s. 1013.737  
22 or distributed to school districts for the Classrooms First  
23 Program as provided in s. 1013.68. Such lottery revenues are  
24 hereby pledged to the payment of debt service on bonds issued  
25 by the state pursuant to s. 1013.68, s. 1013.70, or s.  
26 1013.737. Debt service payable on bonds issued by the state  
27 pursuant to s. 1013.68, s. 1013.70, or s. 1013.737 shall be  
28 payable from, and is secured by a first lien on, the first  
29 lottery revenues transferred to the Educational Enhancement  
30 Trust Fund in each fiscal year. Amounts distributable to  
31 school districts that request the issuance of bonds pursuant

1 to s. 1013.68(3) are hereby pledged to such bonds pursuant to  
2 s. 11(d), Art. VII of the State Constitution.

3 Section 3. Section 1010.70, Florida Statutes, is  
4 amended to read:

5 1010.70 Educational Enhancement Trust Fund.--Each  
6 fiscal year, at least 39 percent of the gross revenue from the  
7 sale of lottery tickets, variable percentages of the gross  
8 revenue from the sale of instant lottery tickets as determined  
9 by the department, unclaimed prize money, except unclaimed  
10 prize money from instant lottery tickets, and other earned  
11 revenue, excluding application processing fees, shall be  
12 deposited in the Educational Enhancement Trust Fund as  
13 provided in s. 24.121.

14 Section 4. This act shall take effect July 1, 2005.

15 \*\*\*\*\*

16  
17 SENATE SUMMARY

18 Provides that all unclaimed prize money from state  
19 lottery tickets, except instant lottery tickets, must be  
20 deposited in the Educational Enhancement Trust Fund.  
21 Provides that unclaimed prize money deposited in the  
22 Educational Enhancement Trust Fund may be used only to  
23 provide funding for grades K-12 through the Florida  
24 Education Finance Program.  
25  
26  
27  
28  
29  
30  
31