## Florida Senate - 2005

By Senator Lynn

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7-335-05
 1
                        A bill to be entitled
 2
           An act relating to the state lottery; amending
 3
           s. 24.115, F.S.; requiring that all unclaimed
 4
           prize money from lottery tickets, except
 5
           instant lottery tickets, be deposited in the
 б
           Educational Enhancement Trust Fund; amending s.
 7
           24.121, F.S.; requiring that unclaimed prize
           money deposited in the Educational Enhancement
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 9
           Trust Fund be used only to provide funding for
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           grades K-12 through the Florida Education
           Finance Program; amending s. 1010.70, F.S.,
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12
           relating to the Educational Enhancement Trust
13
           Fund, to conform; providing an effective date.
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   Be It Enacted by the Legislature of the State of Florida:
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16
17
           Section 1. Subsection (2) of section 24.115, Florida
    Statutes, is amended to read:
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           24.115 Payment of prizes.--
19
           (2) All unclaimed prize money, except unclaimed prize
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21
   money from instant lottery tickets, shall be deposited in the
    Educational Enhancement Trust Fund to be used to provide
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23
    funding for grades K-12 as provided in s. 24.121. Unclaimed
   prize money from instant lottery tickets shall be added to the
2.4
   pool from which future prizes are to be awarded or used for
25
    special prize promotions.
26
27
           Section 2. Subsection (2) of section 24.121, Florida
2.8
    Statutes, is amended to read:
           24.121 Allocation of revenues and expenditure of funds
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30
    for public education .--
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CODING: Words stricken are deletions; words underlined are additions.

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1 (2) Each fiscal year, at least 39 percent of the gross 2 revenue from the sale of on-line lottery tickets, variable percentages of the gross revenue from the sale of instant 3 lottery tickets as determined by the department consistent 4 with subsection (1), unclaimed prize money, except unclaimed 5 6 prize money from instant lottery tickets, and other earned 7 revenue, excluding application processing fees, shall be 8 deposited in the Educational Enhancement Trust Fund, which is hereby created in the State Treasury to be administered by the 9 10 Department of Education. The Department of the Lottery shall transfer moneys to the Educational Enhancement Trust Fund at 11 12 least once each quarter. Funds in the Educational Enhancement 13 Trust Fund shall be used to the benefit of public education in accordance with the provisions of this act, except for funds 14 from unclaimed prize money, which shall be used only to 15 provide funding for grades K-12 through the Florida Education 16 17 Finance Program. Notwithstanding any other provision of law, lottery revenues transferred to the Educational Enhancement 18 Trust Fund shall be reserved as needed and used to meet the 19 requirements of the documents authorizing the bonds issued by 20 21 the state pursuant to s. 1013.68, s. 1013.70, or s. 1013.737 22 or distributed to school districts for the Classrooms First 23 Program as provided in s. 1013.68. Such lottery revenues are hereby pledged to the payment of debt service on bonds issued 2.4 by the state pursuant to s. 1013.68, s. 1013.70, or s. 25 1013.737. Debt service payable on bonds issued by the state 26 27 pursuant to s. 1013.68, s. 1013.70, or s. 1013.737 shall be 2.8 payable from, and is secured by a first lien on, the first lottery revenues transferred to the Educational Enhancement 29 Trust Fund in each fiscal year. Amounts distributable to 30 school districts that request the issuance of bonds pursuant 31

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1 to s. 1013.68(3) are hereby pledged to such bonds pursuant to 2 s. 11(d), Art. VII of the State Constitution. 3 Section 3. Section 1010.70, Florida Statutes, is 4 amended to read: 5 1010.70 Educational Enhancement Trust Fund.--Each б fiscal year, at least 39 percent of the gross revenue from the 7 sale of lottery tickets, variable percentages of the gross revenue from the sale of instant lottery tickets as determined 8 by the department, unclaimed prize money, except unclaimed 9 prize money from instant lottery tickets, and other earned 10 revenue, excluding application processing fees, shall be 11 12 deposited in the Educational Enhancement Trust Fund as 13 provided in s. 24.121. Section 4. This act shall take effect July 1, 2005. 14 15 16 17 SENATE SUMMARY 18 Provides that all unclaimed prize money from state lottery tickets, except instant lottery tickets, must be deposited in the Educational Enhancement Trust Fund. 19 Provides that unclaimed prize money deposited in the Educational Enhancement Trust Fund may be used only to 20 provide funding for grades K-12 through the Florida 21 Education Finance Program. 22 23 2.4 25 26 27 28 29 30 31

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