

HB 537

2005
CS

CHAMBER ACTION

1 The Finance & Tax Committee recommends the following:

2
3 **Council/Committee Substitute**

4 Remove the entire bill and insert:

5 A bill to be entitled

6 An act relating to homestead assessments; providing an
7 exception to requirements to assess certain homestead
8 property at just value under certain circumstances;
9 providing limitations; providing for retroactive
10 application; providing an effective date.

11
12 Be It Enacted by the Legislature of the State of Florida:

13
14 Section 1. Notwithstanding the provisions of s.
15 193.155(4), Florida Statutes, the assessment at just value for
16 changes, additions, or improvements to homestead property
17 rendered uninhabitable in one or more of the named storms of
18 2004 shall be limited to the square footage exceeding 110
19 percent of the homestead property's total square footage.
20 Additionally, homes having square footage of 1,350 square feet
21 or less which were rendered uninhabitable may rebuild up to
22 1,500 total square feet, and the increase in square footage
23 shall not be considered as a change, an addition, or an

HB 537

2005
CS

24 | improvement that is subject to assessment at just value. The
25 | provisions of this section are limited to homestead properties
26 | in which repairs are completed by January 1, 2008, and apply
27 | retroactively to January 1, 2005.

28 | Section 2. This act shall take effect upon becoming a law.