

1 | by law or rules of the State Board of Education. Parking fee
2 | revenues may be pledged by a community college board of
3 | trustees as a dedicated revenue source for the repayment of
4 | debt, including lease-purchase agreements and revenue bonds
5 | with terms not exceeding 20 years and not exceeding the useful
6 | life of the asset being financed. Community colleges shall use
7 | the services of the Division of Bond Finance of the State
8 | Board of Administration to issue any revenue bonds authorized
9 | by the provisions of this subsection. Any such bonds issued by
10 | the Division of Bond Finance shall be in compliance with the
11 | provisions of the State Bond Act. Bonds issued pursuant to the
12 | State Bond Act shall be validated in the manner established in
13 | chapter 75. The complaint for such validation shall be filed
14 | in the circuit court of the county where the seat of state
15 | government is situated, the notice required to be published by
16 | s. 75.06 shall be published only in the county where the
17 | complaint is filed, and the complaint and order of the circuit
18 | court shall be served only on the state attorney of the
19 | circuit in which the action is pending.

20 | Section 2. This act shall take effect July 1, 2005.

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22 | STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
23 | COMMITTEE SUBSTITUTE FOR
24 | Senate Bill 542

25 | Amends current statutory language to clarify that fines are
26 | not assessed based on the cost of providing a service.

27 | The primary focus of the bill remains the granting of
28 | discretionary authority to each community college board of
29 | trustees to levy a transportation user fee in addition to the
30 | currently authorized list of user fees identified in section
31 | 1009.23, F.S.