Bill No. <u>SB 592</u>

Barcode 070182

CHAMBER ACTION

,	Senate House
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11	The Committee on Environmental Preservation (Argenziano)
12	recommended the following amendment:
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14	Senate Amendment
15	On page 9, line 3, through page 10, line 13 delete
16	those lines
17	
18	and insert:
19	(17) The board of directors and officers of the
20	corporation are responsible for the prudent use of all public
21	and private funds that the corporation controls and must
22	ensure that the use of such funds is in accordance with
23	applicable laws, bylaws, and contractual requirements. An
24	employee of the corporation may not receive compensation for
25	employment which exceeds the salary paid to the Governor,
26	unless the board of directors and the employee have executed a
27	contract that prescribes specific, measurable performance
28	outcomes for the employee, the satisfaction of which provides
29	the basis for the award of incentive payments that increase
30	the employee's total compensation to a level above the salary
31	<pre>paid to the Governor. 1</pre>
	8:57 AM 03/28/05 s0592.ep03.002

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1	(18) The credit of the State of Florida may not be
2	pledged on behalf of the corporation.
3	(19) In addition to any indemnification available
4	under chapter 617, Florida Statutes, the corporation may
5	indemnify, and purchase and maintain insurance on behalf of,
6	its directors, officers, employees, or working-group members
7	against personal liability or accountability for actions taken
8	within the scope of their employment or authority.
9	(20) By December 1 each year, the corporation must
10	submit an annual report to the Governor, the President of the
11	Senate, the Speaker of the House of Representatives, and the
12	chairman of the State Board of Education containing:
13	(a) A detailed description of the corporation's
14	activities and accomplishments for the year.
15	(b) An annual financial accounting of resources and
16	expenditures prepared by an independent certified public
17	accountant.
18	(c) A statement of the strategic priorities of the
19	corporation and their use in quiding resource allocations.
20	(d) Any recommendations the corporation has for action
21	by the Legislature or by the agencies of state, county, or
22	municipal governments to foster research concerning, or
23	development or deployment of, alternative energy technology.
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