

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Goodlette offered the following:

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3 **Amendment (with title amendment)**

4 Between lines 527 and 528, insert:

5 Section 2. Effective upon this section becoming a law,
6 paragraph (c) is added to subsection (4) of section 607.1301,
7 Florida Statutes, to read:

8 607.1301 Appraisal rights; definitions.--The following
9 definitions apply to ss. 607.1302-607.1333:

10 (4) "Fair value" means the value of the corporation's
11 shares determined:

12 (c) For a corporation with ten or fewer shareholders
13 without discounting for lack of marketability or minority
14 status.

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===== T I T L E A M E N D M E N T =====

Remove line 13 and insert:

business entity into a domestic corporation; amending s.
607.1301, F.S.; redefining the term "fair value" to clarify
existing law regarding the rights of minority shareholders;
amending ss.