Bill No. <u>CS for SB 64</u>

Barcode 554576

CHAMBER ACTION

	<u>Senate</u> <u>House</u>
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2	03/17/2005 03:33 PM .
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11	Senator Fasano moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 7, between lines 17 and 18,
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16	insert:
17	Section 5. Subsection (2) of section 744.387, Florida
18	Statutes, is amended to read:
19	744.387 Settlement of claims
20	(2) In the same manner as provided in subsection (1)
21	or as authorized by s. 744.301, the natural guardians or
22	guardian of a minor may settle any claim by or on behalf of a
23	minor that does not exceed \$15,000 without bond. A legal
24	guardianship shall be required when the amount of the net
25	settlement to the ward exceeds \$15,000. The present value or
26	future benefits of a structured settlement may not be included
27	in determining the net settlement to a ward for guardianship
28	purposes if the settlement includes a structured settlement
29	that does not pay benefits to the minor until the minor
30	reaches the age of majority.
31	1 9:55 AM

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1	(Redesignate subsequent sections.)
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4	======== T I T L E A M E N D M E N T =========
5	And the title is amended as follows:
6	On page 2, line 15, after the first semicolon,
7	
8	insert:
9	amending s. 744.387, F.S.; providing that the
10	present value or future benefits of a
11	structured settlement may not be included in
12	determining the net settlement to a ward for
13	guardianship purposes if the settlement
14	includes a structured settlement that does not
15	pay benefits to the minor until the minor
16	reaches the age of majority;
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