

1                   A bill to be entitled  
 2           An act relating to limitations on claims for refund of  
 3           corporate income tax; amending s. 220.727, F.S.; revising  
 4           provisions for determining when a payment of estimated tax  
 5           is deemed paid for purposes of time limitations for refund  
 6           claims; providing an effective date.

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8   Be It Enacted by the Legislature of the State of Florida:

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10           Section 1. Paragraph (b) of subsection (1) of section  
 11   220.727, Florida Statutes, is amended to read:

12           220.727 Limitations on claims for refund.--

13           (1) Except as otherwise provided in this section:

14           (b) For purposes of this subsection, payments of estimated  
 15   tax shall be deemed paid either at the time the taxpayer files  
 16   its return under this code or at the time such return is  
 17   required to be filed under this code ~~determined without regard~~  
 18   ~~to any extension thereof~~, whichever occurs later first, and not  
 19   at such earlier time as such payments of estimated tax were  
 20   actually made.

21           Section 2. This act shall take effect July 1, 2005.