

Bill No. SB 660

Barcode 780130

CHAMBER ACTION

Senate

House

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The Committee on Judiciary (Campbell) recommended the following amendment:

Senate Amendment (with title amendment)

On page 3, line 12, after the words "account beneficiary."

insert:

(4) Moneys paid into or out of, the assets of, and the income of any hurricane savings account established by an insurance policyholder for residential property in this state equal to twice the deductible sum of such insurance to cover an insurance deductible or other uninsured portion of the risks of loss from a hurricane, rising floodwaters, or other catastrophic windstorm event are not liable to attachment, levy, garnishment, or legal process in this state in favor of any creditor of or claimant against any account participant, purchaser, owner or contributor, or account beneficiary. As used in this subsection, the term "hurricane savings account" means an account established by the owner of residential real estate in this state who specifies that the purpose of the

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1 account is to cover the amount of insurance deductibles and
 2 other uninsured portions of the risks of loss from hurricanes,
 3 rising floodwaters, or other catastrophic windstorm events.

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6 ===== T I T L E A M E N D M E N T =====

7 And the title is amended as follows:

8 On page 1, line 7, delete that line

9

10 and insert:

11 in Coverdell education savings accounts, or in
 12 hurricane savings accounts; defining the term
 13 "hurricane savings account";

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