

1 A bill to be entitled
 2 An act relating to the state lottery; amending s. 24.115,
 3 F.S.; requiring that all unclaimed prize money from
 4 lottery tickets, except instant lottery tickets, be
 5 deposited in the Educational Enhancement Trust Fund;
 6 amending s. 24.121, F.S.; requiring that unclaimed prize
 7 money deposited in the Educational Enhancement Trust Fund
 8 be used only to provide funding for grades K-12 through
 9 the Florida Education Finance Program; amending s.
 10 1010.70, F.S., relating to the Educational Enhancement
 11 Trust Fund, to conform; providing an effective date.

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 13 Be It Enacted by the Legislature of the State of Florida:

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 15 Section 1. Subsection (2) of section 24.115, Florida
 16 Statutes, is amended to read:

17 24.115 Payment of prizes.--

18 (2) All unclaimed prize money, except unclaimed prize
 19 money from instant lottery tickets, shall be deposited in the
 20 Educational Enhancement Trust Fund to be used to provide funding
 21 for grades K-12 as provided in s. 24.121. Unclaimed prize money
 22 from instant lottery tickets shall be added to the pool from
 23 which future prizes are to be awarded or used for special prize
 24 promotions.

25 Section 2. Subsection (2) of section 24.121, Florida
 26 Statutes, is amended to read:

27 24.121 Allocation of revenues and expenditure of funds for
 28 public education.--

29 (2) Each fiscal year, at least 39 percent of the gross
30 revenue from the sale of on-line lottery tickets, variable
31 percentages of the gross revenue from the sale of instant
32 lottery tickets as determined by the department consistent with
33 subsection (1), unclaimed prize money, except unclaimed prize
34 money from instant lottery tickets, and other earned revenue,
35 excluding application processing fees, shall be deposited in the
36 Educational Enhancement Trust Fund, which is hereby created in
37 the State Treasury to be administered by the Department of
38 Education. The Department of the Lottery shall transfer moneys
39 to the Educational Enhancement Trust Fund at least once each
40 quarter. Funds in the Educational Enhancement Trust Fund shall
41 be used to the benefit of public education in accordance with
42 the provisions of this act, except for funds from unclaimed
43 prize money, which shall be used only to provide funding for
44 grades K-12 through the Florida Education Finance Program.
45 Notwithstanding any other provision of law, lottery revenues
46 transferred to the Educational Enhancement Trust Fund shall be
47 reserved as needed and used to meet the requirements of the
48 documents authorizing the bonds issued by the state pursuant to
49 s. 1013.68, s. 1013.70, or s. 1013.737 or distributed to school
50 districts for the Classrooms First Program as provided in s.
51 1013.68. Such lottery revenues are hereby pledged to the payment
52 of debt service on bonds issued by the state pursuant to s.
53 1013.68, s. 1013.70, or s. 1013.737. Debt service payable on
54 bonds issued by the state pursuant to s. 1013.68, s. 1013.70, or
55 s. 1013.737 shall be payable from, and is secured by a first
56 lien on, the first lottery revenues transferred to the

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57 Educational Enhancement Trust Fund in each fiscal year. Amounts
58 distributable to school districts that request the issuance of
59 bonds pursuant to s. 1013.68(3) are hereby pledged to such bonds
60 pursuant to s. 11(d), Art. VII of the State Constitution.

61 Section 3. Section 1010.70, Florida Statutes, is amended
62 to read:

63 1010.70 Educational Enhancement Trust Fund.--Each fiscal
64 year, at least 39 percent of the gross revenue from the sale of
65 lottery tickets, variable percentages of the gross revenue from
66 the sale of instant lottery tickets as determined by the
67 department, unclaimed prize money, except unclaimed prize money
68 from instant lottery tickets, and other earned revenue,
69 excluding application processing fees, shall be deposited in the
70 Educational Enhancement Trust Fund as provided in s. 24.121.

71 Section 4. This act shall take effect July 1, 2005.