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A bill to be entitled
 An act relating to the Scripps Florida Funding Corporation; amending s. 288.955, F.S.; providing that the board of directors of the corporation shall have the exclusive right to select a provider or providers of water and wastewater facilities for the biomedical research institution and campus to be established by The Scripps Research Institute; specifying considerations with respect to the selection of a service provider by the board; repealing section 4, ch. 2003-420, Laws of Florida, relating to the authority of the county in which a facility established under s. 288.955, F.S., is located to provide water and wastewater services; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (6) of section 288.955, Florida Statutes, is amended to read:

288.955 Scripps Florida Funding Corporation.--

(6) POWERS AND DUTIES.--

(a) The corporation is organized to receive, hold, invest, administer, and disburse funds appropriated by the Legislature in support of this section and to disburse any income generated from the investment of these funds consistent with the purpose and provisions of this section. In addition to the powers and duties prescribed in chapter 617 and the articles and bylaws adopted under that chapter, the corporation:

29 ~~1.(a)~~ May make and enter into contracts and assume any
 30 other functions that are necessary to carry out the provisions
 31 of this section.

32 ~~2.(b)~~ May enter into leases and contracts for the purchase
 33 of real property and hold notes, mortgages, guarantees, or
 34 security agreements to secure the performance of obligations of
 35 the grantee under the contract.

36 ~~3.(c)~~ May perform all acts and things necessary or
 37 convenient to carry out the powers expressly granted in this
 38 section and a contract entered into between the corporation and
 39 the grantee.

40 ~~4.(d)~~ May make expenditures~~7~~ from funds provided by this
 41 state, including any necessary administrative expenditures
 42 consistent with its powers.

43 ~~5.(e)~~ May indemnify, and purchase and maintain insurance
 44 on behalf of, directors, officers, and employees of the
 45 corporation against any personal liability or accountability.

46 ~~6.(f)~~ Shall disburse funds pursuant to the provisions of
 47 this section and a contract entered into between the corporation
 48 and the grantee.

49 ~~7.(g)~~ Shall receive and review reports and financial
 50 documentation provided by the grantee to ensure compliance with
 51 the provisions of this section and provisions of the contract.

52 ~~8.(h)~~ Shall prepare an annual report as prescribed in
 53 subsection (14).

54 (b) Notwithstanding any other law to the contrary, the
 55 board of directors shall have the exclusive right to select a
 56 provider or providers of water and wastewater facilities for the

HB 0675

2005

57 biomedical research institution and campus. All public agencies
58 in the county with legislative authority to provide service
59 shall be invited to submit service proposals. In its selection
60 of a service provider or providers the board shall consider the
61 cost of the utility service, current availability of existing
62 facilities, capital costs to a utility provider to extend such
63 service to the institution and campus, and such other factors it
64 deems relevant.

65 Section 2. Section 4 of chapter 2003-420, Laws of Florida,
66 is repealed.

67 Section 3. This act shall take effect upon becoming a law.