

By Senator Wilson

33-732-05

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A bill to be entitled

An act relating to trust funds; creating s. 106.426, F.S.; creating the Clean Money Trust Fund, to be administered by the Department of State; providing for source of funds and purposes; providing for review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 106.426, Florida Statutes, is created to read:

106.426 Clean Money Trust Fund.--

(1) There is created the Clean Money Trust Fund, to be administered by the Department of State. Funds shall be credited to the trust fund as provided in s. 106.423, to be used for the purposes of the Florida Clean Elections Act as set forth in ss. 106.401-106.426.

(2) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Clean Money Trust Fund shall be terminated on July 1, 2009, unless terminated sooner. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect July 1, 2005, if Senate Bill ____ or similar legislation creating the Florida Clean Elections Act is adopted in the same legislative session or an extension thereof and becomes law.

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SENATE SUMMARY

Creates the Clean Money Trust Fund, to be administered by the Department of State. Provides for review and termination or re-creation of the trust fund.