HB 0743 2005

A bill to be entitled

An act relating to the sale of mobile home parks; amending s. 723.071, F.S.; providing that a homeowners' association purchasing a mobile home park may execute a contract for only the park that it represents; authorizing a time extension for home owners when a park owner changes the terms and conditions of the offer to purchase the park; revising requirements with respect to unsolicited offers; defining the term "offer" for such purposes; providing a limitation on an exception relating to transfers by partnerships; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraphs (b) and (c) of subsection (1), subsections (2) and (3), and paragraph (d) of subsection (4) of section 723.071, Florida Statutes, are amended to read:

723.071 Sale of mobile home parks.--

(1)

(b) The mobile home owners, by and through the association defined in s. 723.075, shall have the right to purchase the park, provided the home owners meet the price and terms and conditions of the mobile home park owner by executing a contract with the park owner within 45 days, unless agreed to otherwise, from the date of mailing of the notice and provided they have complied with ss. 723.075-723.079. To exercise its right to purchase the park, the homeowners' association shall be required to execute a contract for only the mobile home park that the

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homeowners' association represents. If a contract between the park owner and the association is not executed within such 45-day period, then, unless the park owner thereafter elects to offer the park at a price lower than the price specified in her or his notice to the officers of the homeowners' association or to change the terms and conditions of the offer, the park owner has no further obligations under this subsection, and her or his only obligation shall be as set forth in subsection (2).

- (c) If the park owner thereafter elects to offer the park at a price lower than the price specified in her or his notice to the home owners or to change the terms and conditions of the offer, the home owners, by and through the association, will have an additional 10 days to meet the price and terms and conditions of the park owner by executing a contract.
- (2) If a mobile home park owner receives a bona fide offer to purchase the park that she or he intends to consider or make a counteroffer to, the mobile home park owner must first comply with subsection (1) park owner's only obligation shall be to notify the officers of the homeowners' association that she or he has received an offer and disclose the price and material terms and conditions upon which she or he would consider selling the park and consider any offer made by the home owners, provided the home owners have complied with ss. 723.075-723.079. The park owner shall be under no obligation to sell to the home owners or to interrupt or delay other negotiations and shall be free at any time to execute a contract for the sale of the park to a party or parties other than the home owners or the association.

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(3)(a) As used in <u>subsection</u> <u>subsections</u> (1) and (2), the term "notify" means the placing of a notice in the United States mail addressed to the officers of the homeowners' association. Each such notice shall be deemed to have been given upon the deposit of the notice in the United States mail.

- (b) As used in subsection (1), the term "offer" means any solicitation by the park owner to the general public.
- (c) As used in subsection (2), the term "offer" means any unsolicited offer to purchase the mobile home park.
  - (4) This section does not apply to:

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- (d) Any transfer by a partnership to any of its partners.

  However, this exception may not be used to avoid sale to the homeowners' association.
  - Section 2. This act shall take effect July 1, 2005.