

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative(s) Williams offered the following:

3 **Amendment**

4 Remove lines 142 through 152, and insert:
5 bonding provision set forth in 30 C.F.R. s. 800.23.

6
7 The form and content of all financial responsibility mechanisms
8 shall be approved by the department. When utilizing an
9 irrevocable letter of credit, performance bond, or guarantee
10 bond, all payments made thereunder shall be deposited into a
11 stand-by trust fund established contemporaneously with the
12 posting of the financial assurance instrument. All trust fund
13 agreements and stand-by trust fund agreements shall provide that
14 distributions therefrom will be made only at the request of the

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(LATE FILED)

HOUSE AMENDMENT

Bill No. HB 759 CS

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15 | department and that the trustees of such funds shall be either a
16 | national banking institution or a state-regulated trust company.

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