

Bill No. SB 832

Barcode 032760

CHAMBER ACTION

Senate

House

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

.
. .
. .
. .
. .
. .

The Committee on Agriculture (Smith) recommended the following amendment:

Senate Amendment

On page 1, lines 18 to 25, delete those lines

and insert:

(1) For purposes of assessment for ad valorem property taxes, obsolete agricultural equipment shall be deemed to have a market value no greater than its value for salvage. As used in this section, the term "agricultural equipment" means any equipment that qualifies for the sales tax exemption provided in section 212.08(3), Florida Statutes, wherever purchased. Agricultural equipment shall be considered obsolete for purposes of this section if it is no longer commonly used by the taxpayer in agricultural production.