



1 information as necessary in order to establish the taxpayer's  
2 right to have such property classified as obsolete under this  
3 section for purposes of the assessment.

4           Section 2. This act shall take effect upon becoming a  
5 law.

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7                   STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN  
8                   COMMITTEE SUBSTITUTE FOR  
9                   SB 832

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11 Clarifies that the obsolete equipment must be agricultural  
12 equipment used in agricultural production. Provides that the  
13 proposed assessment process will apply to agricultural  
14 equipment, regardless of where it was purchased.

15 Changes the effective date from January 1, 2005 to "upon  
16 becoming a law."

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