

1 A bill to be entitled
 2 An act relating to the state lottery; amending s. 24.115,
 3 F.S.; providing for the deposit of a percentage of
 4 unclaimed prize money in the Educational Enhancement Trust
 5 Fund; amending s. 24.121, F.S.; revising provisions
 6 relating to the allocation of revenues for public
 7 education; amending s. 1010.70, F.S.; conforming
 8 provisions; providing an effective date.

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 10 Be It Enacted by the Legislature of the State of Florida:

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 12 Section 1. Subsection (2) of section 24.115, Florida
 13 Statutes, is amended to read:

14 24.115 Payment of prizes.--
 15 (2) Eighty percent of all unclaimed prize money shall be
 16 deposited in the Educational Enhancement Trust Fund consistent
 17 with the provisions of s. 24.121(2). The remaining 20 percent of
 18 ~~All~~ unclaimed prize money shall be added to the pool from which
 19 future prizes are to be awarded or used for special prize
 20 promotions.

21 Section 2. Subsections (1) and (2) of section 24.121,
 22 Florida Statutes, are amended to read:

23 24.121 Allocation of revenues and expenditure of funds for
 24 public education.--
 25 (1) Variable percentages ~~As nearly as practical, at least~~
 26 ~~50 percent~~ of the gross revenue from the sale of on-line and
 27 instant lottery tickets ~~and variable percentages, as determined~~
 28 ~~by the department, of the gross revenue from the sale of instant~~

CODING: Words **stricken** are deletions; words **underlined** are additions.

29 ~~lottery tickets~~ shall be returned to the public in the form of
30 prizes paid by the department or retailers as authorized by this
31 act. The variable percentages of gross revenue from the sale of
32 on-line and instant lottery tickets returned to the public in
33 the form of prizes shall be established by the department in a
34 manner designed to maximize the amount of funds deposited under
35 subsection (2).

36 (2) Each fiscal year, ~~at least 39 percent of the gross~~
37 ~~revenue from the sale of on-line lottery tickets,~~ variable
38 percentages of the gross revenue from the sale of on-line and
39 instant lottery tickets as determined by the department
40 consistent with subsection (1), and other earned revenue,
41 excluding application processing fees, shall be deposited in the
42 Educational Enhancement Trust Fund, which is hereby created in
43 the State Treasury to be administered by the Department of
44 Education. The Department of the Lottery shall transfer moneys
45 to the Educational Enhancement Trust Fund at least once each
46 quarter. Funds in the Educational Enhancement Trust Fund shall
47 be used to the benefit of public education in accordance with
48 the provisions of this act. Notwithstanding any other provision
49 of law, lottery revenues transferred to the Educational
50 Enhancement Trust Fund shall be reserved as needed and used to
51 meet the requirements of the documents authorizing the bonds
52 issued by the state pursuant to s. 1013.68, s. 1013.70, or s.
53 1013.737 or distributed to school districts for the Classrooms
54 First Program as provided in s. 1013.68. Such lottery revenues
55 are hereby pledged to the payment of debt service on bonds
56 issued by the state pursuant to s. 1013.68, s. 1013.70, or s.

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57 1013.737. Debt service payable on bonds issued by the state
58 pursuant to s. 1013.68, s. 1013.70, or s. 1013.737 shall be
59 payable from, and is secured by a first lien on, the first
60 lottery revenues transferred to the Educational Enhancement
61 Trust Fund in each fiscal year. Amounts distributable to school
62 districts that request the issuance of bonds pursuant to s.
63 1013.68(3) are hereby pledged to such bonds pursuant to s.
64 11(d), Art. VII of the State Constitution.

65 Section 3. Section 1010.70, Florida Statutes, is amended
66 to read:

67 1010.70 Educational Enhancement Trust Fund.--Each fiscal
68 year, ~~at least 39 percent of the gross revenue from the sale of~~
69 ~~lottery tickets,~~ variable percentages of the gross revenue from
70 the sale of on-line and instant lottery tickets as determined by
71 the department, and other earned revenue, excluding application
72 processing fees, shall be deposited in the Educational
73 Enhancement Trust Fund as provided in s. 24.121.

74 Section 4. This act shall take effect July 1, 2005.