

By Senator Geller

31-130-05

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A bill to be entitled

An act relating to trust funds; creating s.  
24.1127, F.S.; creating the Video Lottery  
Administrative Trust Fund within the Department  
of the Lottery; providing for source of moneys  
and purposes; providing for annual carryforward  
of funds; providing for future review and  
termination or re-creation of the trust fund;  
providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 24.1127, Florida Statutes, is  
created to read:

24.1127 Video Lottery Administrative Trust Fund.--

(1) The Video Lottery Administrative Trust Fund is  
created, to be administered by the Department of the Lottery.  
Funds shall be credited to and distributed from the trust fund  
as provided in s. 24.127 to be used for the purposes specified  
in that section.

(2) Notwithstanding s. 216.301 and pursuant to s.  
216.351, any balance in the trust fund at the end of any  
fiscal year shall remain in the trust fund and be available  
for carrying out the purposes of the trust fund.

(3) Pursuant to s. 19(f)(2), Art. III of the State  
Constitution, the trust fund shall, unless terminated sooner,  
be terminated on July 1, 2009. However, prior to its scheduled  
termination, the trust fund shall be reviewed as provided in  
s. 215.3206(1) and (2).

