

Bill No. SB 866

Barcode 375064

CHAMBER ACTION

Senate

House

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The Committee on Education (Baker) recommended the following amendment:

**Senate Amendment (with title amendment)**

Delete everything after the enacting clause

and insert:

Section 1. (1) It is the intent of the Legislature to use a portion of the state's limited resources to expand access to postsecondary education and to reduce student indebtedness by increasing need-based financial assistance for Florida residents. Expanding access and increasing financial assistance will encourage Florida residents to pursue postsecondary education, which will produce economic benefits for the state by increasing the levels of higher educational attainment and earning potential of Florida's citizenry.

(2) By December 31, 2005, each state university and community college shall report to the President of the Senate and the Speaker of the House of Representatives:

(a) The total amount of state funds appropriated directly or indirectly to the institution and tuition and fee

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1 revenues generated by Florida residents which were used to  
2 provide financial assistance during the 2003-2004 academic  
3 year to students holding F-1 or M-1 visas.

4 (b) The total amount of state funds appropriated  
5 directly or indirectly to the institution and tuition and fee  
6 revenues generated by Florida residents which were used to  
7 provide need-based financial assistance during the 2003-2004  
8 academic year to students classified as residents for tuition  
9 purposes pursuant to section 1009.21, Florida Statutes.

10 (3) Effective for the 2006-2007 academic year and each  
11 year thereafter:

12 (a) A state university or community college shall not  
13 use state funds appropriated directly or indirectly to the  
14 institution or tuition or fee revenues generated by Florida  
15 residents to provide financial assistance to any student  
16 holding an F-1 or M-1 visa.

17 (b) The amount of funds reported pursuant to paragraph  
18 (2)(a) shall be used by an institution to provide additional  
19 need-based financial assistance to eligible Florida residents.  
20 If the unmet need for eligible Florida residents is fully  
21 satisfied without reliance on loans, any remaining funds shall  
22 be used to provide merit-based financial assistance to  
23 eligible Florida residents.

24 (4) For purposes of this section, the term "eligible  
25 Florida resident" means a student classified at the time of  
26 initial enrollment at a state university or community college  
27 as a resident for tuition purposes pursuant to section  
28 1009.21, Florida Statutes.

29 (5) Funds redirected pursuant to this section shall be  
30 additional funds for need-based financial assistance for  
31 eligible Florida residents and shall not be used to reduce or

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1 supplant the level of funding for need-based financial  
2 assistance for such students.

3 (6) For purposes of this section, financial assistance  
4 does not include compensation paid to students for  
5 assistantships or participation in work-study programs.

6 (7) Each state university and community college shall  
7 report to the President of the Senate and the Speaker of the  
8 House of Representatives by July 1, 2007, the number of  
9 Florida residents benefiting from the use of financial  
10 assistance provided from the funds redirected pursuant to this  
11 section.

12 Section 2. This act shall take effect July 1, 2005.

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15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 Delete everything before the enacting clause

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19 and insert:

20 A bill to be entitled  
21 An act relating to student financial  
22 assistance; providing legislative intent to  
23 expand access to postsecondary education and  
24 reduce student indebtedness; requiring each  
25 state university and community college to  
26 report information relating to certain funds  
27 used to provide financial assistance to certain  
28 students; prohibiting the use of such funds to  
29 provide financial assistance to specified  
30 foreign students; defining the term "eligible  
31 Florida resident"; providing for the

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1           redirection of funds to provide additional  
2           need-based financial assistance to eligible  
3           Florida residents; requiring a report by state  
4           universities and community colleges; providing  
5           an effective date.

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