

1                                   A bill to be entitled  
 2           An act relating to assessments of hurricane-damaged  
 3           homestead property; amending s. 193.1551, F.S.; applying  
 4           to any year a time-limited exception to requirements to  
 5           assess certain homestead property at just value under  
 6           certain circumstances; providing limitations; providing an  
 7           effective date.

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 9   Be It Enacted by the Legislature of the State of Florida:

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 11           Section 1.   Section 193.1551, Florida Statutes, is amended  
 12           to read:

13           193.1551   Assessment of certain homestead property damaged  
 14           in ~~2004~~ named storms.--Notwithstanding the provisions of s.  
 15           193.155(4), the assessment at just value for changes, additions,  
 16           or improvements to homestead property rendered uninhabitable in  
 17           one or more ~~of the~~ named storms in a calendar year of 2004 shall  
 18           be limited to the square footage exceeding 110 percent of the  
 19           homestead property's total square footage. Additionally, homes  
 20           having square footage of 1,350 square feet or less which were  
 21           rendered uninhabitable may rebuild up to 1,500 total square feet  
 22           and the increase in square footage shall not be considered as a  
 23           change, an addition, or an improvement that is subject to  
 24           assessment at just value. The provisions of this section are  
 25           limited to homestead properties in which repairs are completed  
 26           by January 1 of the 4th year after which the named storm  
 27           occurred, 2008, and apply retroactively to January 1 of the year  
 28           after which the named storm occurred, 2005.

CODING: Words ~~stricken~~ are deletions; words underlined are additions.

HB 57B

2005

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Section 2. This act shall take effect upon becoming a law.