

Bill No. SB 1012

Barcode 113980

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Geller) recommended the following amendment:

**Senate Amendment (with title amendment)**

On page 2, lines 9-20, delete those lines

and insert: General Revenue Fund in an amount equal to the increased revenues estimated by the Revenue Estimating Conference under subparagraph 2., as follows:

(I) Forty percent to the corporation to be used to offset assessments that would otherwise have been made against assessable insurers and insureds under this subsection.

(II) Forty percent to the Florida Hurricane Catastrophe Fund.

(III) Twenty percent to the Executive Office of the Governor for purposes of funding the housing retrofit program to be administered by the office.

b. If the increased revenues estimated under subparagraph 2. are greater than the certified deficit, the Chief Financial Officer shall transfer an amount equal to the remaining increased revenues from the General Revenue Fund as

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1 follows:

2       (I) Eighty percent to the Florida Hurricane  
3 Catastrophe Fund.

4       (II) Twenty percent to the Executive Office of the  
5 Governor for purposes of funding the housing retrofit program  
6 to be administered by the office.

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9 ===== T I T L E   A M E N D M E N T =====

10 And the title is amended as follows:

11       On page 1, lines 11-13, delete those lines

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13 and insert:

14       to transfer moneys from the General Revenue  
15       Fund to the corporation, the Florida Hurricane  
16       Catastrophe Fund, and the Executive Office of  
17       the Governor for certain purposes; providing  
18       for

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