HB 1037, Engrossed 1

1	A bill to be entitled
2	An act relating to campaign financing; amending s.
3	106.141, F.S.; allowing unopposed legislative candidates
4	to transfer surplus campaign funds to or retain such funds
5	in a campaign account for reelection to the same office;
6	establishing limits on the transferable amount of such
7	funds; providing a prohibition from fundraising under
8	certain conditions; providing an effective date.
9	
10	Be It Enacted by the Legislature of the State of Florida:
11	
12	Section 1. Paragraph (a) of subsection (4) of section
13	106.141, Florida Statutes, is amended to read:
14	106.141 Disposition of surplus funds by candidates
15	(4)(a) Except as provided in paragraph (b), any candidate
16	required to dispose of funds pursuant to this section shall, at
17	the option of the candidate, dispose of such funds by any of the
18	following means, or any combination thereof:
19	1. Return pro rata to each contributor the funds that have
20	not been spent or obligated.
21	2. Donate the funds that have not been spent or obligated
22	to a charitable organization or organizations that meet the
23	qualifications of s. 501(c)(3) of the Internal Revenue Code.
24	3. Give not more than \$10,000 of the funds that have not
25	been spent or obligated to the political party of which such
26	candidate is a member, except that a candidate for the <del>Florida</del>
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27 Senate may give not more than \$30,000 of such funds to the 28 political party of which the candidate is a member.

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Give the funds that have not been spent or obligated: 4.

In the case of a candidate for state office, to the 30 a. state, to be deposited in either the Election Campaign Financing 31 32 Trust Fund or the General Revenue Fund, as designated by the 33 candidate; or

In the case of a candidate for an office of a political b. 34 subdivision, to such political subdivision, to be deposited in 35 the general fund thereof. 36

With respect to an unopposed candidate for the House of 37 5. Representatives or the Senate, transfer the funds to or retain 38 39 the funds in a campaign account for the same office to which the 40 candidate was elected by virtue of being unopposed, with a maximum per election of \$50,000 for a candidate for the House of 41 42 Representatives and \$150,000 for a candidate for the Senate. An unopposed candidate for the House of Representatives who 43 44 exercises this option is prohibited from accepting campaign 45 contributions for the same office for 1 year after the date of qualifying for the election in which such option is exercised. 46 47 An unopposed candidate for the Senate who exercises this option is prohibited from accepting campaign contributions for the same 48 49 office for 2 years after the date of qualifying for the election in which such option is exercised. 50

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Section 2. This act shall take effect July 1, 2006.

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