

1                                   A bill to be entitled  
 2           An act relating to the Florida Retirement System; amending  
 3           s. 121.0515, F.S.; authorizing certain members to purchase  
 4           additional retirement credit to upgrade prior service to  
 5           Special Risk Class service; providing for the calculation  
 6           of contributions for such service upgrade; authorizing the  
 7           employer to purchase such additional credit for the  
 8           member; providing an effective date.

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 10   Be It Enacted by the Legislature of the State of Florida:

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 12           Section 1. Paragraph (c) is added to subsection (9) of  
 13           section 121.0515, Florida Statutes, to read:

14           121.0515 Special risk membership.--  
 15           (9) CREDIT FOR UPGRADED SERVICE.--

16           (c) Any member of the Special Risk Class who has earned  
 17           creditable service in another membership class of the Florida  
 18           Retirement System as a medical examiner or as an employee of a  
 19           law enforcement agency in a forensic discipline as described in  
 20           paragraph (2)(h), which service is within the purview of the  
 21           Special Risk Class, may purchase additional retirement credit to  
 22           upgrade such service to Special Risk Class service, to the  
 23           extent of the percentages of the member's average final  
 24           compensation provided in s. 121.091(1)(a)2. Contributions for  
 25           upgrading such service to Special Risk Class credit under this  
 26           subsection shall be equal to the difference in the contributions  
 27           paid and the Special Risk Class contribution rate as a  
 28           percentage of gross salary in effect for the period being

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29 claimed, plus interest thereon at the rate of 6.5 percent a  
30 year, compounded annually until the date of payment. This  
31 service credit may be purchased by the employer on behalf of the  
32 member.

33 Section 2. This act shall take effect upon becoming a law.