

ENROLLED
 HB 1189

2006 Legislature

1 A bill to be entitled
 2 An act relating to Pasco County; providing that a
 3 resolution of the District School Board of Pasco County
 4 which provides for receipt of proceeds from the local
 5 government infrastructure surtax authorized under s.
 6 212.055(2), F.S., may include a covenant to limit the levy
 7 of capital local school property taxes; ratifying and
 8 confirming a referendum; providing an effective date.

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 10 Be It Enacted by the Legislature of the State of Florida:

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 12 Section 1. Resolution regarding local government
 13 infrastructure surtax for the Pasco County School District.--The
 14 resolution of the District School Board of Pasco County
 15 providing for the receipt of proceeds of the local government
 16 infrastructure surtax authorized under section 212.055(2),
 17 Florida Statutes, may include a covenant by the board to
 18 decrease the capital local school property tax levied pursuant
 19 to section 1011.71(2), Florida Statutes, and to maintain that
 20 tax at the reduced millage as long as the surtax is in effect.
 21 Finally, if the surtax revenues are pledged to service bonded
 22 indebtedness, the board may covenant not to levy the capital
 23 property tax under section 1011.71(2), Florida Statutes, at a
 24 millage rate in excess of the reduced millage rate promised in
 25 the resolution.

26 Section 2. This act shall take effect upon becoming a law
 27 but shall ratify and confirm the referendum held in Pasco County
 28 in March 2004.