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CHAMBER ACTION

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11	The Committee on Community Affairs (Clary) recommended the
12	following amendment:
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14	Senate Amendment (with title amendment)
15	Delete everything after the enacting clause
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17	and insert:
18	Section 1. Section 163.31801, Florida Statutes, is
19	created to read:
20	163.31801 Impact fees; short title; intent;
21	definitions; ordinances levying impact fees
22	(1) This section may be cited as the "Florida Impact
23	Fee Act."
24	(2) The Legislature finds that impact fees are an
25	important source of revenue for a local government to use in
26	funding the infrastructure necessitated by new growth. The
27	Legislature further finds that impact fees are an outgrowth of
28	the home rule power of a local government to provide certain
29	services within its jurisdiction. Due to the growth of impact
30	fee collections and local governments' reliance on impact
31	fees, it is the intent of the Legislature to ensure that, when
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1	a county or municipality adopts an impact fee by ordinance or
2	a special district adopts an impact fee by resolution, the
3	governing authority complies with this section.
4	(3) An impact fee adopted by ordinance of a county or
5	municipality or by resolution of a special district must, at
6	minimum:
7	(a) Require that the calculation of the impact fee be
8	based on the most recent and localized data.
9	(b) Significantly address affordable housing by
10	waiving, exempting, or deferring impact fees; paying impact
11	fees for affordable housing units out of another revenue
12	source; or establishing a significant affordable housing
13	program.
14	(c) Provide for accounting and reporting of impact fee
15	collections and expenditures. If a local governmental entity
16	imposes an impact fee to address its infrastructure needs, the
17	entity shall account for the revenues and expenditures of such
18	impact fee in a separate accounting fund.
19	(d) Limit administrative charges for the collection of
20	impact fees to actual costs.
21	(e) Require that notice be provided no less than 90
22	days before the effective date of an ordinance or resolution
23	imposing a new or amended impact fee.
24	Section 2. Effective July 1, 2007, subsections (9),
25	(10), (15), (17), and (18) of section 201.15, Florida
26	Statutes, as amended by section 1 of chapter 2005-92, Laws of
27	Florida, are amended to read:
28	201.15 Distribution of taxes collectedAll taxes
29	collected under this chapter shall be distributed as follows
30	and shall be subject to the service charge imposed in s.
31	215.20(1), except that such service charge shall not be levied
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Bill No. SB 1196

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against any portion of taxes pledged to debt service on bonds to the extent that the amount of the service charge is required to pay any amounts relating to the bonds:

- (9) The lesser of Seven and fifty-three hundredths percent of the remaining taxes collected under this chapter or \$107 million in each fiscal year shall be paid into the State Treasury to the credit of the State Housing Trust Fund and shall be used as follows:
- (a) Half of that amount shall be used for the purposes for which the State Housing Trust Fund was created and exists by law.
- (b) Half of that amount shall be paid into the State Treasury to the credit of the Local Government Housing Trust Fund and shall be used for the purposes for which the Local Government Housing Trust Fund was created and exists by law.
- (10) The lesser of Eight and sixty-six hundredths percent of the remaining taxes collected under this chapter or \$136 million in each fiscal year shall be paid into the State Treasury to the credit of the State Housing Trust Fund and shall be used as follows:
- (a) Twelve and one-half percent of that amount shall be deposited into the State Housing Trust Fund and be expended by the Department of Community Affairs and by the Florida Housing Finance Corporation for the purposes for which the State Housing Trust Fund was created and exists by law.
- (b) Eighty-seven and one-half percent of that amount shall be distributed to the Local Government Housing Trust Fund and shall be used for the purposes for which the Local Government Housing Trust Fund was created and exists by law. Funds from this category may also be used to provide for state and local services to assist the homeless.

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1	(15) Beginning July 1, 2008, in each fiscal year that
2	the remaining taxes collected under this chapter exceed such
3	collections in the prior fiscal year, the stated maximum
4	dollar amounts provided in subsections (2), (4), (6), $\underline{\text{and}}$ (7) τ
5	(9), and (10) shall each be increased by an amount equal to 10
6	percent of the increase in the remaining taxes collected under
7	this chapter multiplied by the applicable percentage provided
8	in those subsections.
9	(17) Distributions to the State Housing Trust Fund
10	pursuant to subsections (9) and (10) shall be sufficient to
11	cover amounts required to be transferred to the Florida
12	Affordable Housing Guarantee Program's annual debt service
13	reserve and guarantee fund pursuant to s. 420.5092(6)(a) and
14	(b) up to but not exceeding the amount required to be
15	transferred to such reserve and fund based on the percentage
16	distribution of documentary stamp tax revenues to the State
17	Housing Trust Fund which is in effect in the 2004-2005 fiscal
18	year.
19	$\frac{(17)}{(18)}$ The remaining taxes collected under this
20	chapter, after the distributions provided in the preceding
21	subsections, shall be paid into the State Treasury to the
22	credit of the General Revenue Fund.
23	Section 3. Except as otherwise expressly provided in
24	this act, this act shall take effect July 1, 2006.
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27	======== T I T L E A M E N D M E N T =========
28	And the title is amended as follows:
29	Delete everything before the enacting clause
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31	and insert:

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1	A bill to be entitled
2	An act relating to impact fees; creating s.
3	163.31801, F.S.; creating the "Florida Impact
4	Fee Act"; providing legislative intent;
5	requiring that an impact fee meet certain
6	specified requirements; concerning calculation
7	of the fee, affordable housing, accounting for
8	revenues and expenditures, provision of notice,
9	and collection of administrative costs;
10	amending s. 201.15, F.S.; revising criteria
11	governing distribution of the excise tax on
12	documents to the State Housing Trust Fund and
13	the Local Government Housing Trust Fund;
14	providing effective dates.
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