

Bill No. CS for CS for SB 1226, 1st Eng.

Barcode 770690

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Senators Bennett and Dockery moved the following amendment:

Senate Amendment

On page 30, line 3, through page 31, line 24, delete those lines

and insert:

of the Babcock Crescent B Ranch by the state, and:

1. Four members initially appointed by the Board of Trustees of the Internal Improvement Trust Fund shall each serve a 4-year term.

2. The remaining initial five appointees shall each serve a 2-year term.

3. Each member appointed thereafter shall serve a 4-year term.

4. A vacancy shall be filled in the same manner in which the original appointment was made, and a member appointed to fill a vacancy shall serve for the remainder of that term.

5. No member may serve more than 8 years in consecutive terms.

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1 (c) No appointee shall be an employee of any
2 governmental entity.

3 (d) With the exception of the Babcock Ranch
4 Management, LLC, appointee, no member may be an officer,
5 director, or shareholder in any entity that contracts with or
6 receives funds from the corporation or its subsidiaries.

7 (e) No member shall vote in an official capacity upon
8 any measure that would inure to his or her special private
9 gain or loss, that he or she knows would inure to the special
10 private gain or loss of any principal by whom he or she is
11 retained or to the parent organization or subsidiary of a
12 principal by which he or she is retained, or that he or she
13 knows would inure to the special private gain or loss of a
14 relative or business associate of the member. Such member
15 shall, prior to the vote being taken, publicly state the
16 nature of his or her interest in the matter from which he or
17 she is abstaining from voting and, no later than 15 days
18 following the date the vote occurs, shall disclose the nature
19 of his or her interest as a public record in a memorandum
20 filed with the person responsible for recording the minutes of
21 the meeting, who shall incorporate the memorandum in the
22 minutes of the meeting.

23 (f) Each member of the board of directors is
24 accountable for the proper performance of the duties of
25 office, and each member owes a fiduciary duty to the people of
26 the state to ensure that funds provided in furtherance of this
27 section are disbursed and used as prescribed by law and
28 contract. Any official appointing a member may remove that
29 member for malfeasance, misfeasance, neglect of duty,
30 incompetence, permanent inability to perform official duties,
31 unexcused absence from three consecutive meetings of the

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1 board, arrest or indictment for a crime that is a felony or
2 misdemeanor involving theft or a crime of dishonesty, or
3 pleading nolo contendere to, or being found guilty of, any
4 crime.

5 (g) Each member of the board of directors shall serve
6 without compensation, but shall receive travel and per diem
7 expenses as provided in s. 112.061 while in the performance of
8 his or her duties. These expenses shall be paid from the
9 operating funds of the ranch.

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