HB 1315

2006

1	A bill to be entitled
2	An act relating to the Department of Transportation;
3	amending s. 338.2275, F.S.; deleting obsolete provisions;
4	revising the maximum amount of bonds that are available
5	for turnpike projects; providing an effective date.
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7	Be It Enacted by the Legislature of the State of Florida:
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9	Section 1. Subsection (1) of section 338.2275, Florida
10	Statutes, is amended to read:
11	338.2275 Approved turnpike projects
12	(1) Legislative approval of the department's tentative
13	work program that contains the turnpike project constitutes
14	approval to issue bonds as required by s. 11(f), Art. VII of the
15	State Constitution. <u>No more than \$6 billion of bonds may be</u>
16	outstanding to fund approved turnpike projects. <del>Turnpike</del>
17	projects approved to be included in future tentative work
18	programs include, but are not limited to, projects contained in
19	the 2003-2004 tentative work program. A maximum of \$4.5 billion
20	of bonds may be issued to fund approved turnpike projects.
21	Section 2. This act shall take effect July 1, 2006.

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CODING: Words stricken are deletions; words underlined are additions.