

By Senator Sebesta

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A bill to be entitled

An act relating to the Department of
Transportation; amending s. 338.2275, F.S.;
deleting obsolete provisions; revising the
maximum amount of bonds that are available for
turnpike projects; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (1) of section 338.2275, Florida
Statutes, is amended to read:

338.2275 Approved turnpike projects.--

(1) Legislative approval of the department's tentative
work program that contains the turnpike project constitutes
approval to issue bonds as required by s. 11(f), Art. VII of
the State Constitution. No more than \$6 billion of bonds may
be outstanding to fund approved turnpike projects. ~~Turnpike
projects approved to be included in future tentative work
programs include, but are not limited to, projects contained
in the 2003-2004 tentative work program. A maximum of \$4.5
billion of bonds may be issued to fund approved turnpike
projects.~~

Section 2. This act shall take effect July 1, 2006.

SENATE SUMMARY

Deletes obsolete provisions. Revises the maximum value of
bonds available for turnpike projects.