

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

1 Representative Ryan offered the following:

2
3 **Amendment to Amendment (099179) (with title amendment)**

4 Between lines 417 and 418, insert:

5 Section 10. Effective July 1, 2007, subsections (9) and
6 (10) of section 201.15, Florida Statutes, as amended by chapter
7 2005-92, Laws of Florida, are amended to read:

8 201.15 Distribution of taxes collected.--All taxes
9 collected under this chapter shall be distributed as follows and
10 shall be subject to the service charge imposed in s. 215.20(1),
11 except that such service charge shall not be levied against any
12 portion of taxes pledged to debt service on bonds to the extent
13 that the amount of the service charge is required to pay any
14 amounts relating to the bonds:

15 (9) ~~The lesser of Seven and fifty-three hundredths percent~~
16 ~~of the remaining taxes collected under this chapter or \$107~~
17 ~~million in each fiscal year shall be paid into the State~~

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18 Treasury to the credit of the State Housing Trust Fund and shall
19 be used as follows:

20 (a) Half of that amount shall be used for the purposes for
21 which the State Housing Trust Fund was created and exists by
22 law.

23 (b) Half of that amount shall be paid into the State
24 Treasury to the credit of the Local Government Housing Trust
25 Fund and shall be used for the purposes for which the Local
26 Government Housing Trust Fund was created and exists by law.

27 (10) ~~The lesser of Eight and sixty-six hundredths percent~~
28 ~~of the remaining taxes collected under this chapter or \$136~~
29 ~~million in each fiscal year shall be paid into the State~~
30 Treasury to the credit of the State Housing Trust Fund and shall
31 be used as follows:

32 (a) Twelve and one-half percent of that amount shall be
33 deposited into the State Housing Trust Fund and be expended by
34 the Department of Community Affairs and by the Florida Housing
35 Finance Corporation for the purposes for which the State Housing
36 Trust Fund was created and exists by law.

37 (b) Eighty-seven and one-half percent of that amount shall
38 be distributed to the Local Government Housing Trust Fund and
39 shall be used for the purposes for which the Local Government
40 Housing Trust Fund was created and exists by law. Funds from
41 this category may also be used to provide for state and local
42 services to assist the homeless.

43

44 ===== T I T L E A M E N D M E N T =====

45 Remove line 2568 and insert:

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46 exemption; conforming cross-references; amending s.
47 201.15, F.S.; revising the distributions of portions of
48 the excise tax on documents to the State Housing Trust
49 Fund and the Local Government Housing Trust Fund for
50 purposes of preserving the rights of holders of affordable
51 housing guarantees; amending ss.