

Bill No. CS for CS for CS for SB 1388

Barcode 150122

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Senator Smith moved the following amendment:

Senate Amendment (with title amendment)

On page 16, line 18, delete that line

and insert:

Section 15. Assessment of obsolete agricultural equipment.--

(1) For purposes of ad valorem property taxation, agricultural equipment that is located on property classified as agricultural under s. 193.461, Florida Statutes and that is no longer usable for its intended purpose shall be deemed to have a market value no greater than its value for salvage.

(2) This section shall take effect January 1, 2007.

Section 16. Except as otherwise expressly provided in this act, this act shall take effect on July 1, 2006.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 2, lines 27 and 28, delete those lines

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1 and insert:

2 providing definitions; providing for certain ad
3 valorem taxation for agriculture equipment
4 under certain circumstances; providing
5 effective dates.

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