

Bill No. CS for CS for SB 1388

Barcode 560502

CHAMBER ACTION

Senate

House

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Comm: RCS
04/25/2006 10:20 AM

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The Committee on Government Efficiency Appropriations (Geller) recommended the following amendment:

Senate Amendment (with title amendment)

On page 17, between lines 30 and 31,

insert:

Section 15. Subsection (1) of section 570.249, Florida Statutes, is amended to read:

570.249 Agricultural Economic Development Program
disaster loans and grants and aid.--

(1) USE OF LOAN FUNDS.--

(a) Loan funds to agricultural producers who have experienced ~~crop~~ losses from a natural disaster or a socioeconomic condition or event may be used to:

1. Restore or replace essential physical property or ~~remove debris from essential physical property., such as animals, fences, equipment, structural production facilities, and orchard trees;~~

2. Pay all or part of production costs associated with the disaster year.†

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1 3. Pay essential family living expenses, ~~and~~

2 4. Restructure farm debts.

3 (b) To be eligible, agricultural producers must have a
4 parcel or parcels of land in production not exceeding 300
5 acres.

6 (c) Funds may be issued as direct loans, or as loan
7 guarantees for up to 90 percent of the total loan, in amounts
8 not less than \$30,000 nor more than \$300,000 ~~\$250,000~~.

9 Applicants must provide at least 10 percent equity.

10 (d) For purposes of this subsection, the term:

11 1. "Losses" means loss or damage to crops,
12 agricultural products, agricultural facilities,
13 infrastructure, or farmworker housing.

14 2. "Essential physical property" means fences,
15 equipment, structural production facilities such as shade
16 houses and greenhouses, other agricultural facilities,
17 infrastructure, or farmworker housing.

18
19 (Redesignate subsequent sections.)

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21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 On page 2, line 27, after the second semicolon,

25
26 insert:

27 amending s. 570.249, F.S.; expanding the
28 conditions under which loan funds to certain
29 agricultural producers may be granted;
30 increasing the maximum amount of a loan;
31 providing definitions; providing an

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1 appropriation;

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