Florida Senate - 2006

By Senator Siplin

```
19-538-06
```

1 A bill to be entitled	
2 An act relating to a state work opportunity tax	
3 credit; amending s. 220.02, F.S.; revising	
4 legislative intent relating to application of	
5 certain corporate income tax credits; creating	
6 s. 220.1893, F.S.; providing an additional	
7 credit against the corporate income tax for	
8 businesses hiring certain persons under certain	
9 circumstances; providing requirements and	
10 limitations; requiring the Department of	
11 Revenue and the Agency for Workforce Innovation	
12 to adopt certain rules and establish certain	
13 guidelines; providing an effective date.	
14	
15 Be It Enacted by the Legislature of the State of Florida:	
16	
17 Section 1. Subsection (8) of section 220.02, Flor	ida
18 Statutes, is amended to read:	
19 220.02 Legislative intent	
20 (8) It is the intent of the Legislature that cred	its
21 against either the corporate income tax or the franchise	tax
22 be applied in the following order: those enumerated in s.	
23 631.828, those enumerated in s. 220.191, those enumerated	in
24 s. 220.181, those enumerated in s. 220.183, those enumera	ted
25 in s. 220.182, those enumerated in s. 220.1895, those	
26 enumerated in s. 221.02, those enumerated in s. 220.184,	those
27 enumerated in s. 220.186, those enumerated in s. 220.1845	,
28 those enumerated in s. 220.19, those enumerated in s. 220	.185,
29 and those enumerated in s. 220.187, and those enumerated	in s.
30 <u>220.1893</u> .	
31	

1

CODING: Words stricken are deletions; words <u>underlined</u> are additions.

Florida Senate - 2006 19-538-06

1 Section 2. Section 220.1893, Florida Statutes, is 2 created to read: 3 220.1893 State work opportunity tax credit .--4 (1)(a) Beginning January 1, 2007, there shall be 5 allowed a credit against the tax imposed by this chapter to 6 any business that hires a person who has been convicted of a 7 felony if the hiring is within 3 years after that person's 8 release from a state prison or to any business that hires a person who has been convicted of a felony and is on community 9 10 control or probation, as defined by s. 948.001, for the commission of a felony. 11 12 (b)1. Except as provided in subparagraph 2., the 13 credit shall be computed as 40 percent of the wages paid to the employee during each taxable period. The credit may be 14 claimed for a maximum of five eligible employees per taxable 15 period and may not exceed \$2,400 per eligible employee. 16 17 2. For a small business, or minority business 18 enterprise, as defined in s. 288.703, the credit shall be computed as 50 percent of the wages paid to the employee 19 during each taxable period. The credit may be claimed for a 2.0 21 maximum of five eligible employees per taxable period and may 2.2 not exceed \$3,000 per eligible employee. 23 (2) When filing for a credit under this section, a business must apply for and receive certification from the 2.4 Agency for Workforce Innovation that the employee for whom 25 this credit is claimed is a person as described in paragraph 26 27 (1)(a). 2.8 (3) The department and the agency shall adopt rules governing the manner and form of applications for the credit 29 30 and may establish quidelines concerning the requisites for an 31

CODING: Words stricken are deletions; words underlined are additions.

Florida Senate - 2006 19-538-06

affirmative showing of qualification for the credit under this section. Section 3. This act shall take effect upon becoming a law. ***** SENATE SUMMARY Revises legislative intent relating to application of certain corporate income tax credits. Provides an additional credit against the corporate income tax for certain businesses hiring former convicted felons. Provides requirements and limitations. Provides for the Department of Revenue and the Agency for Workforce Innovation to adopt rules and establish guidelines.

CODING: Words stricken are deletions; words underlined are additions.