Bill No. <u>SB 1430</u>

## Barcode 781152

	CHAMBER ACTION Senate House
1	Comm: 2/RCS . 03/15/2006 05:49 PM .
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11	The Committee on Government Efficiency Appropriations
12	(Atwater) recommended the following amendment:
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14	Senate Amendment
15	On page 3, line 6, delete that line
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17	and insert:
18	<u>(c) Changes, additions, or improvements that replace</u>
19	all or a portion of real property that was damaged or
20	destroyed by misfortune or calamity shall be assessed upon
21	substantial completion as if such damage or destruction had
22	not occurred and in accordance with paragraph (b) if the owner
23	of such property:
24	<u>1. Was permanently residing in such property when the</u>
25	damage or destruction occurred;
26	2. Was not entitled to receive homestead exemption on
27	such property as of January 1 of that year; and
28	3. Applies for and receives homestead exemption on
29	such property the following year.
30	<u>(d)</u> Changes, additions, or improvements include
31	1
	5:08 PM 03/07/06 s1430b-ge25-z7v