

Bill No. SB 1434

Barcode 611996

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Atwater) recommended  
the following amendment:

**Senate Amendment (with title amendment)**

On page 5, between lines 5 and 6,

insert:

Section 2. Section 694.17, Florida Statutes, is  
created to read:

694.17 Validation of conveyances to custodian or trustee of an individual retirement account or qualified plan.--A conveyance, deed, mortgage, lease assignment, or other recorded instrument transferring an interest in real property in this state to a custodian or trustee which was recorded before July 1, 2006, but which would be within the scope of s. 689.072 if recorded after that date, is ratified, confirmed, and validated in all respects, and shall be deemed to have vested such interest in the custodian or trustee without reversion or impairment as if such instrument had been recorded after July 1, 2006, and s. 689.09 does not apply to any such instrument regardless of when recorded.

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(Redesignate subsequent sections.)

===== T I T L E    A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 21, after the semicolon,

insert:

creating s. 694.17, F.S.; providing that conveyances to a custodian or trustee before a specified date are valid notwithstanding the statute of uses;