Florida Senate - 2006

Bill No. <u>HB 1489, 1st Eng.</u>

Barcode 744332

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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4	04/27/2006 11:43 AM
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11	Senator Posey moved the following amendment:
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13	Senate Amendment
14	On lines 2393 through 2412, delete those lines
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16	and insert:
17	Section 61. <u>No later than September 1, 2006, the</u>
18	Florida Space Authority, the Florida Space Research Institute,
19	and the Florida Aerospace Finance Corporation shall submit
20	articles of dissolution to the Department of State in
21	accordance with s. 607.1403 or s. 617.1403, Florida Statutes,
22	as determined by the board of directors to be appropriate and
23	applicable. Space Florida, as created by this act, is the
24	successor organization to the Florida Space Authority, the
25	Florida Space Research Institute, and the Florida Aerospace
26	Finance Corporation. The Florida Space Authority, the Florida
27	Space Research Institute, and the Florida Aerospace Finance
28	Corporation shall transfer and Space Florida shall receive all
29	records, property, obligations, and unexpended balances of
30	appropriations, allocations, or other funds of the dissolved
31	entities. To ensure compliance with 26 U.S.C. 501(c)(3), Space
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SENATOR AMENDMENT

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1	Florida shall use the assets and funds transferred to it from
2	the Florida Space Research Institute and the Florida Aerospace
3	Finance Corporation in a manner consistent with the purposes
4	for which the originating entity received such assets and
5	funds.
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